



Good morning, Dear Friend,

We are pleased to share that our latest research book is being published under the title:

“125 FAQs on weekly updates for parallel and separate investigations by ED and CBI”

*This publication forms part of our special weekly initiative, the **Darshan Mala Series**, through which we publish research books covering various aspects of Indian laws, enforcement agencies, and regulatory authorities.*

● **Coverage Areas** ●

(I) Indian Acts

1. *Prevention of Corruption (PC) Act, 1988*
2. *Prevention of Money Laundering Act (PMLA), 2002*
3. *FEMA, COFEPOSA, and other important statutes*

(II) Indian Enforcement Agencies

1. *Enforcement Directorate (ED)*
2. *Directorate of Revenue Intelligence (DRI)*
3. *Central Bureau of Investigation (CBI)*
4. *National Investigation Agency (NIA)*
5. *Serious Fraud Investigation Office (SFIO)*
6. *Directorate General of GST Intelligence (DGGI)*
7. *Directorate General of Income Tax (Investigation) and other agencies*

(III) Indian Regulatory Authorities

1. *International Financial Services Centres Authority (IFSCA)*
2. *Reserve Bank of India (RBI)*
3. *Securities and Exchange Board of India (SEBI)*
4. *Financial Intelligence Unit – India (FIU-IND)*
5. *National Company Law Tribunal (NCLT)*
6. *Central Vigilance Commission (CVC)*
7. *Intelligence Bureau (IB)*
8. *Research and Analysis Wing (R&AW)*
9. *Economic Offences Wing (EOW), and others*

*Over the years, we have publicly published more than **200 research papers/books** comprising **30,000+ pages** of legal and regulatory research, all made available free for public reference.*

We invite you to explore our work, review our publications, and share your valuable feedback.

Your comments and observations will be highly appreciated.

With warm wishes

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About the Darshan Mala Series (DMS) Weekly FAQs

*This series presents **125** Frequently Asked Questions (FAQs) covering weekly developments relating to separate and parallel investigations conducted by the Enforcement Directorate (ED) and the Central Bureau of Investigation (CBI).*

The FAQs discuss matters that have been reported in the public domain concerning allegations, investigations, enforcement actions, court proceedings, and related developments involving various individuals, public officials, political figures, corporations, and entities, including those engaged in real estate development activities in the Delhi-NCR region and other parts of India.

The Darshan Mala Series (DMS) has been initiated with inspiration from the vision of the Hon'ble Prime Minister of India to promote public awareness and informed discussion on issues of governance, accountability, transparency, and public administration.

***Disclaimer:** The content of this series is compiled exclusively from information available in the public domain, including official statements, court records, government publications, media reports, and other publicly accessible sources.*

The inclusion of any person, organization, or matter in these FAQs does not imply guilt, wrongdoing, or liability.

All allegations, claims, and findings discussed remain subject to investigation, judicial review, and due process under applicable law.

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125 FAQs on weekly updates for parallel and separate investigations by ED and CBI

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125 FAQs on weekly updates for parallel and separate investigations by ED and CBI

(Source of information's used in preparation of weekly updates are taken from public domain)

Chapter I – Weekly Updates on separate investigations by Enforcement Directorate (ED)

● Introduction ●

1. What are updates on UAPA case involving foreign funding?

- (i) Based on an ED complaint, a Bengaluru case has been **registered against a US-based missionary organization and several individuals.**
- (ii) Investigators **allege that more than INR 95 crore was routed into India through around 1,000 foreign debit cards for religious conversion activities and support to Maoist-linked operations.**

2. What are updates on major ED's trends?

- The ED reported a **record number of new investigations, attached assets worth more than INR 81,000 crore, and significantly increased disposal of pending cases most relevant ongoing ED-linked corporate matters are:**
 - (i) **Ansal land and real-estate investigations.**
 - (ii) **Homebuyer-fraud cases involving developers.**
 - (iii) **Delhi–Noida real-estate money-laundering probes.**
 - (iv) **Cases involving diversion of project funds and delayed housing projects.**

3. What are updates on ED's actions for asset attached?

- (i) **1,080 cases for asset recovery.**
 - (ii) **INR 81,423 crore assets attached.**
 - (iii) **INR 32,678 crore returned to banks, investors and homebuyers.**
- **These are among the ED's strongest enforcement numbers till date.**



4. **What are updates on major investigations?**

- (i) **Money-laundering probes** connected with real estate.
- (ii) **Political funding** and GST-fraud cases.
- (iii) **Asset attachments** and financial-trail investigations.
- (iv) **Delhi-NCR searches in Punjab** and corporate investigations.

5. **What are updates on major key takeaway?**

- ED's most significant 2026 story has been the **sharp expansion in money-laundering enforcement**, record asset attachments, and **recovery of funds for banks, investors and homebuyers**.

6. **What are updates on Risk Watchlist for NCR Homebuyers & Investors?**

- **Highest Current Regulatory Risk**
 - (i) **Raheja Developers**
 - (ii) **Jaypee Infratech Ltd.**
 - (iii) **Earth Infrastructures Ltd.**



● **ED's separate Investigations against Politicians in India** ●

7. What are updates on Madan Mitra's investigation?

- *ED conducted searches at 7 locations linked to Madan Mitra as part of an ongoing probe into alleged irregularities in municipal recruitments*

8. What are updates on T. Veena's investigation?

- *Summoned by ED in the Cochin Minerals and Rutile Ltd. (CMRL) money-laundering investigation concerning alleged payments to her company.*

9. What are updates on Raj Kesireddy's investigation?

- (i) *Raj Kesireddy is arrested in the Andhra Pradesh liquor and transport scam investigation of INR 195 crore involving alleged laundering of proceeds from government-linked contracts.*
- (ii) *The ED reportedly traced luxury assets including premium watches & vehicles allegedly linked to Proceeds of Crime (PoC).*

10. What are updates on Jharkhand Treasury Scam's investigation?

- *ED has also stepped into the Jharkhand Treasury Scam investigation, tracing possible laundering of funds siphoned from state treasury systems.*

11. What are updates on Punjab Political-Business Money Laundering Cases?

- (i) *ED arrested Punjab minister Sanjeev Arora and subsequently conducted searches in alleged money-laundering and GST-fraud investigations.*
- (ii) *Searches extended to Delhi-NCR-linked premises as well.*



● **ED's separate Investigations against corporate and other entities in India** ●

12. What are updates on Sateesh Seth's investigation?

- (i) Sateesh Seth was **taken into ED custody as part of an ongoing financial investigation**
- (ii) A Mumbai court **granted ED transit remand of Sateesh Seth in connection with an ongoing investigation.**

13. What are updates on Zepto IPO-related FEMA disclosure?

- Quick-commerce company **Zepto disclosed** in its IPO documents **that its founders were summoned** by the ED earlier this year in **connection with a FEMA-related inquiry.**

14. What are updates on Ansal Properties & Infrastructure Ltd.'s investigation?

- **ED attached land worth approx. INR 598 crore in a money-laundering case linked to alleged irregularities in Haryana land deals.**

15. What are updates on Hampton Sky Realty Ltd.'s investigation?

- (i) **Investigation in a money-laundering probe involving Punjab businessman Amit Bajaj and persons linked to political circles, searches extended into Delhi-Noida.**
- (ii) **ED searches continued at premises linked to businessman Amit Bajaj in a case connected with alleged money-laundering involving a real-estate company and associated entities.**
- (iii) **The action has also triggered political reactions in Punjab.**

16. What are updates on Heera Group's investigation?

- **ED arrested promoter Nowhera Shaik in a case involving alleged investor fraud more than INR 3,000 crore.**



17. What are updates on Satinder Singh Bhasin's investigation?

- Promoter Satinder Singh Bhasin was **arrested in** connection with alleged cheating of homebuyers.

18. What are updates on Vinesh Chandel's investigation?

- ED **arrested** co-founder Vinesh Chandel in alleged **laundering of proceeds** linked to a coal-smuggling case.

19. What are updates on Ocean Seven Buildtech – Delhi and NCR?

- (i) The ED's investigation into PMAY-linked housing projects led to searches across **Delhi-NCR**.
- (ii) The ED **alleges that diversion of homebuyers' funds**, cancellation of bookings without refunds, and **resale of units at higher prices**.

20. What are updates on Major Bank Fraud Attachments?

- The ED **attached assets** more than **INR 60 crore** in an alleged **INR 1,400-crore bank fraud** involving a textile company.

21. What are updates on Raheja Developers?

- (i) ED conducted **searches at multiple NCR locations**.
- (ii) **Probe in alleged diversion of funds and delays affecting thousands of homebuyers** in the Raheja Revanta project.

22. What are updates on Jaypee Infratech Ltd.?

- (i) ED **attached assets** worth approx. **INR 100 crore** in alleged **diversion of homebuyers' funds**.
- (ii) **Investigation in the large-scale Wish Town** development along the **Noida Expressway**.
- (iii) This case affects thousands of **homebuyers awaiting possession**.



23. What are updates on Earth Infrastructures Ltd.?

- (i) In a homebuyers' fraud investigation, the ED **seized** more than **INR 6 crore in cash** and valuables during searches **at locations linked to** the promoters and **former directors** of Earth Infrastructures Ltd.
- (ii) The ED **conducted** Delhi-NCR **searches in** real-estate **money-laundering** investigations **involving** allegations that thousands of **homebuyers** paid for **projects** that were **not delivered**, while **funds** were allegedly **diverted through** shell entities and **related** transactions.
- (iii) The company is **accused of defrauding homebuyers** across several projects.



Chapter II – Weekly Updates on separate investigations by Central Bureau of Investigation (CBI)

24. What are updates on accused gets default bail in Haryana Bank Fraud?

- The **Panchkula court granted default bail to a former Haryana State Agricultural Marketing Board finance official in a multi-crore bank fraud case after the CBI failed to file its chargesheet within the statutory time limit.**

25. What are updates on Ninex developers' fraud probe expands?

- (i) The CBI has **filed its 11th chargesheet in the Supreme Court-monitored nationwide real-estate fraud investigation.**
- (ii) A Gurgaon-based developer, **Ninex Developers**, and one of its directors have been **named for alleged cheating and diversion of funds from homebuyers.**
- (iii) The broader **probe covers multiple NCR housing projects and examines the role of developers, banks and financial institutions**
- (iv) The **charges include conspiracy, cheating, and criminal breach of trust.**

26. What are updates on Delhi Police Inspector Arrested in 3 Crore Bribery Case?

- (i) The CBI **arrested a Delhi Police Crime Branch inspector and a middleman for allegedly demanding a INR 3 crore bribe from a businessman in exchange for influencing an ongoing CBI investigation into a fake-drug manufacturing case.**
- (ii) The **investigators are also examining whether other public officials may have been involved.**

27. What are updates on IDFC First Bank Fraud Investigation?

- (i) The CBI **conducted searches in connection with a fraud case involving about INR 646 crore linked to an IDFC First Bank branch in Chandigarh.**
- (ii) The **search led to investor concerns and a decline in the bank's share price.**



● **Updates on NEET-UG 2026 Paper Leak Investigations by CBI** ●

28. What are updates on NEET-UG 2026 Paper Leak Investigation?

- *The CBI continues to make arrests in the nationwide NEET paper leak probe:*
 - (i) *A Pune school principal was arrested for allegedly sharing exam questions and destroying evidence.*
 - (ii) *Additional accused, including a doctor and coaching faculty member, have been arrested.*
 - (iii) *An NTA panel member was arrested for allegedly leaking Biology questions.*
 - (iv) *The nationwide NEET-UG 2026 paper leak investigation has become politically sensitive because it concerns a major national examination*
 - (v) *The CBI has arrested multiple accused and expanded its probe into the source of the leak and possible institutional involvement*

● **Updates on International Operations investigations by CBI** ●

29. What are updates on extradition of wanted gangster from Georgia?

- *The CBI coordinated the extradition of wanted gangster Venkatesh Garg from Georgia to India, in cooperation with the Ministry of External Affairs (MEA), Ministry of Home Affairs (MHA) and Haryana Police.*

● **Updates on Anti-Corruption investigations by CBI** ●

30. What are updates on Railway engineer arrested?

- *Northeast Frontier Railway engineer arrested for allegedly accepting a bribe.*

31. What are updates on SBI employee in 72.36 L disproportionate-assets case?

- *Former SBI employee booked in a disproportionate-assets case involving alleged assets worth INR 72.36 lakh beyond known income.*



32. What are updates on 3 persons arrested in bribery case?

- *3 persons, including a forest range officer in Budgam, arrested in a bribery case.*

33. What are updates on Noida Homebuyers Fraud Cases?

- (i) *The CBI has continued **filing chargesheets** in major Noida **housing fraud matters**.*
- (ii) *Recent filings relate to alleged **cheating of homebuyers** and **misuse of project funds by developers**, part of the wider NCR real-estate investigation.*

34. What are updates on Haryana 661 Cr Government Funds Diversion Case?

- (i) *The CBI **conducted searches** linked to a major alleged **diversion of govt. funds** approx. **661 crore** involving Haryana **departments** and Chandigarh **administration accounts**.*
- (ii) *Multiple **premises of senior officials** and associated entities were **searched**.*
- (i) *The **corruption** and **financial-fraud investigation**, case **has political significance** because of its connection to government funds and senior **public servants**.*

35. What are updates on Delhi Anti-Corruption Operations?

- *The CBI **arrested** a Delhi Police **ASI** posted at CR Park Police Station **while** allegedly **accepting** **INR 10 lakh** as part of a larger alleged **bribery** demand in a **property-related matter**.*

36. What are updates on NCR Sectors Under Active CBI Focus?

- *The major themes emerging from recent Delhi-NCR CBI activity are:*
 - (i) *Real estate and **builder-bank nexus investigations** i.e. Noida, Gurugram and other NCR projects.*
 - (ii) ***Corruption involving** public servants and **police officials**.*
 - (iii) ***Banking** and **financial frauds**.*
 - (iv) ***Homebuyer** protection and **diversion** of project funds.*



● **Separate Investigations against politicians by CBI** ●

37. What are updates on Arvind Kejriwal and Delhi Excise Policy Case?

- (i) One of the year's **biggest developments** came when the **Delhi court discharged** all accused, including **Arvind Kejriwal** and **Manish Sisodia**, in the CBI corruption case linked to the alleged **Delhi Excise Policy scam**.
- (ii) The **Delhi court** reportedly **found significant deficiencies** in the prosecution's case and **declined to frame charges**.
- (iii) These are **not ranked by guilt** or outcome, **but** by their **political impact**, public attention, legal significance, and **CBI involvement**
- (iv) The CBI **alleged irregularities** in the 2021-22 **Delhi liquor policy**
- (v) One of the **most politically consequential investigations** of the last decade

38. What are updates on Manmohan Singh's Coal Allocation (Coalgate) Cases?

- **Manmohan Singh** and several former ministers and officials are involved.
- (i) The **CBI investigated irregular coal-block allocations** made during the UPA era.
- (ii) The **cases generated years of litigation**, prosecutions and court proceedings.
- (iii) **Several individual coal-block cases** have seen **acquittals**, discharges and convictions **over time**.

39. What are updates on Abhishek Banerjee's investigations?

- (i) Current **questioning** is being conducted by West Bengal **CID** in **Abhishek Banerjee** linked to multiple **high-profile investigations**, including matters that have **attracted scrutiny** from central agencies.
- (ii) His **questioning** in the alleged **signature-forgery** matter has **kept him in the political spotlight**.



40. What are updates on Pema Khandu Contract Award Allegations?

- (i) After receiving directions from the Supreme Court, a **CBI preliminary inquiry** has been **discussed regarding** allegations of **irregular award of public works contracts to firms linked to members of the Khandu family**.
- (ii) The matter remains **at the inquiry stage** and **no guilt** has been established.

41. What are updates on Y.S. Jagan Mohan Reddy's investigations?

- **Y.S. Jagan Mohan Reddy Disproportionate Assets / Quid-Pro-Quo Investments Case**
 - (i) One of the **largest CBI corruption investigations** involving a serving Chief Minister.
 - (ii) The **CBI alleges companies received** government **benefits** in exchange **for investments** in firms linked to Jagan.
 - (iii) **Multiple chargesheets** have been **filed** and proceedings continue.

42. What are updates on Saradha Chit Fund Scam investigations?

- **Several leaders associated with the All India Trinamool Congress (TMC) came under scrutiny.**
 - (i) Massive **ponzi-scheme investigation** affecting lakhs of investors.
 - (ii) The **CBI took over the probe** "after" Supreme Court directions.
 - (iii) The case remains **politically significant in West Bengal**.

43. What are updates on Narada Sting case investigations?

- **Several leaders from the All India Trinamool Congress (TMC) came under scrutiny.**
 - (i) Based on a **sting operation** allegedly showing **politicians accepting money**.
 - (ii) The **CBI investigated** corruption allegations arising **from the recordings**.
 - (iii) The case remains **politically significant in West Bengal**.



44. What are updates on Fodder Scam (later phases) investigations?

- **Lalu Prasad Yadav** the former Chief Minister of Bihar
- (i) **Originating** “before” 2014, several crucial convictions, appeals and sentencing proceedings occurred “after” 2014.
- (ii) One of India’s most famous corruption cases.

45. What are updates on INX Media case investigations?

- The **P. Chidambaram** former Minister of Finance (MoF) govt. of India and his son **Karti Chidambaram** are involved in this case
- (i) Alleged **irregularities in foreign-investment approvals**.
- (ii) Led to **arrests**, bail proceedings and **extensive litigation**.
- (iii) Became a major national **political controversy**.

46. What are updates on Vyapam Recruitment Scam investigations?

- Several **leaders and officials** in Madhya Pradesh came **under scrutiny**.
- (i) The **Supreme Court transferred** the probe to the **CBI**.
- (ii) Concerned alleged **manipulation of recruitment** and professional entrance **examinations**.
- (iii) One of the largest **recruitment scams investigated** by the CBI.

47. What are updates on AgustaWestland VVIP Helicopter Case investigations?

- Several former **political and bureaucratic** figures came **under scrutiny**.
- (i) Concerned alleged **kickbacks in the procurement of VVIP helicopters**.
- (ii) **Involved** “international” investigations, extradition proceedings and **extensive CBI inquiries**.
- (iii) Continues to be cited among India’s **biggest defence-procurement probes**.



48. What are updates on top 5 cases with Political Impact (2014–2026)?

- (i) *Delhi Excise Policy Case (Kejriwal/Sisodia)*
 - (ii) *Coal Allocation (Coalgate)*
 - (iii) *Jagan Mohan Reddy Assets Case*
 - (iv) *Fodder Scam (Lalu Prasad Yadav)*
 - (v) *Saradha–Narada Cases (West Bengal)*
- *These cases have influenced elections, party leadership, government stability, and national political narratives more than most other CBI investigations during the period.*

49. What are updates on Cases being watched closely for Political Impact?

- (i) *Delhi Excise Policy matter against AAP leadership*
- (ii) *Arunachal Pradesh contract award allegations*
- (iii) *Haryana government-fund diversion probe*
- (iv) *NEET-UG 2026 paper leak investigation*
- (v) *Various state-level recruitment and corruption investigations involving elected representatives and public officials*

● Separate Investigations against corporate and other entities by CBI ●

50. What are updates on Shubhkamna Buildtech - Noida?

- (i) *The CBI filed its 6th chargesheet against Shubhkamna Buildtech Pvt. Ltd. and its directors in connection with a Noida housing project.*
- (ii) *The investigators alleged that buyers were lured through false representations and deceptive promises, resulting in significant losses to homebuyers and investors.*

51. What are updates on Sequel Buildcon - Noida?

- (i) *Another major case involves Sequel Buildcon Pvt. Ltd. and its “The Belvedere” project in Noida.*



- (ii) **CBI alleged that project funds obtained** through housing finance arrangements were allegedly **diverted while promised homes remained undelivered.**

52. What are updates on NCR Builder–Bank Nexus Cases?

- **CBI chargesheets have alleged practices like:**
 - (i) **Selling flats that had already been sold** earlier.
 - (ii) **Concealing previous allotments** from buyers
 - (iii) **Refusing refunds** after cancellations.
 - (iv) **Diverting project funds** away from construction.
 - (v) **Misusing subvention loan schemes involving banks** and housing-finance companies.

53. What are updates on Supreme Court’s concern for unholy nexus?

- (i) The Supreme Court has repeatedly **expressed concern about the alleged “unholy nexus” between certain builders and financial institutions.**
- (ii) Thousands of **homebuyers in Noida, Greater Noida, Gurugram and other NCR regions** are believed to have been **affected by delayed possession, stalled projects and loan liabilities.**

54. What are updates on Projects and Regions Under Greatest Scrutiny?

- (i) **Noida**
- (ii) **Greater Noida**
- (iii) **Gurugram**
- (iv) **Yamuna Expressway region**
- (v) **NCR projects financed through subvention schemes**

55. What are updates on Delhi and NCR developers Under Greatest Scrutiny?

- (i) **Ninex Developers – Gurugram**
- (ii) **Shubhkamna Buildtech – Noida**
- (iii) **Sequel Buildcon – Noida**
- (iv) **Wider builder–bank nexus investigations involving multiple NCR developers and financial institutions.**



56. What are updates on Nationwide Builder–Bank Nexus Investigation?

- Largest ongoing CBI's investigations.
- (i) **50 cases registered** pursuant to Supreme Court directions.
- (ii) **Raids at 77 locations** across 8 States/UTs.
- (iii) **Focus on alleged collusion between builders and financial institutions** that left thousands of **homebuyers burdened with EMIs** on stalled projects.

57. What are updates on NCR Real Estate Chargesheets?

- CBI has **filed multiple chargesheets against developers** including:
 - (i) **Ninex Developers** – Gurugram
 - (ii) **Shubhkamna Buildtech** – Noida
 - (iii) **CHD Developers** – Gurugram
 - (iv) **Sequel Buildcon** – Noida
 - (v) **AVJ Developers and associated banker officials**- Delhi
- The **allegations** broadly **involve diversion of homebuyers' funds**, misleading representations, and **bank-builder collusion**.

58. What are updates on Haryana Government Funds / Banking Fraud Probe?

- CBI took over **investigation of the alleged INR 593-crore govt. funds deposit scam involving Haryana agencies and private banks**.

59. What are updates on major investigations by CBI?

- (i) **Builder–bank nexus investigations**.
- (ii) **Noida and Gurugram housing projects**.
- (iii) **Bank fraud and corruption matters**.
- (iv) **Delhi Police bribery and corruption cases**.
- (v) **Supreme Court-monitored homebuyer cases**.



60. What are updates on major key takeaway by CBI?

- CBI's most significant 2026 story has been the **Supreme Court-monitored builder-bank nexus** and homebuyer fraud investigations, especially across **Noida, Greater Noida and Gurugram**.

61. What are updates on NCR Builder-Bank Nexus investigations?

- (i) The Supreme Court-**directed** CBI investigation **to covers** multiple **NCR projects and developers, with scrutiny extending to builder-financier relationships and subvention schemes**.
- (ii) Among the **names** repeatedly **associated with records** sought or examined are:
 - (a) **Supertech Ltd.**
 - (b) **Jaypee Associates Ltd.**
 - (c) **Jaypee Infratech Ltd.**
- (iii) The **Supreme Court** has **sought timelines** from the CBI **for** these NCR housing-project **investigations**.

62. What are updates on Risk Watchlist for NCR Homebuyers & Investors?

- **Highest Current Regulatory Risk**
 - (i) **Ninex Developers**
 - (ii) **Sequel Buildcon Pvt. Ltd.**

63. What are updates on Projects/Regions Most Closely Watched?

- (i) **Noida Expressway**
- (ii) **Greater Noida West**
- (iii) **Yamuna Expressway region**
- (iv) **Dwarka Expressway belt**
- (v) **Gurugram subvention-scheme projects**



64. What is major key takeaway in investigations by CBI?

- (i) The **common thread** in many of these investigations is the alleged **builder-bank nexus**, diversion of project funds, **delayed possession**, and homebuyers servicing **EMIs on incomplete projects**.
- (ii) The **Supreme Court** has been closely **monitoring** the **CBI's progress** in these matters.

65. What are updates on how the investigations started by the CBI?

- (i) The matter arose from **complaints** by more than **1,200 homebuyers** in **Noida, Greater Noida, Gurugram** and **other NCR regions**.
- (ii) Many **buyers** had **purchased** homes **under subvention schemes**, where **builders** were supposed to **service EMIs until possession**.
- (iii) **When projects stalled**, **banks** allegedly **sought repayment** directly **from buyers** despite no possession being given.

66. What are Supreme Court's Key Directions?

- (i) Directed the **CBI to investigate** the **builder-bank nexus**.
- (ii) **Allowed** registration of **multiple FIRs** and regular cases.
- (iii) **Ordered** formation of a **dedicated investigation mechanism**.
- (iv) Continues **to monitor the progress** of the investigation.



● **Parallel investigations against Major Builders and Projects by CBI and ED** ●

67. What are updates on Supertech, Jaypee and Other NCR Projects?

- (i) *The Supreme Court directed, the CBI to obtain records relating to projects associated with Supertech, Jaypee Group, and other NCR developers.*
- (ii) *The probe examines land allotments, financing arrangements, loan disbursements, and project delays affecting thousands of homebuyers.*

68. What are updates on Jaypee Infratech?

- *Projects in the Noida Expressway belt are among those examined for financing, subvention schemes and homebuyer complaints.*

69. What are updates on AVJ Developers?

- *Figures in chargesheets in alleged builder-bank collusion and homebuyer fraud.*

70. What are updates on Other NCR Projects?

- *The investigation covers projects across:*
 - (a) *Noida*
 - (b) *Greater Noida*
 - (c) *Gurugram*
 - (d) *Yamuna Expressway region*
 - (e) *Dwarka Expressway belt*
- *Also extended beyond NCR to Mumbai, Mohali, Kolkata and other cities.*

71. What is NCR Builder–Bank Nexus Investigation?

- *This is the largest ongoing CBI action in NCR*
 - (i) *CBI registered 22 fresh FIRs and is investigating approx. 50 cases arising from Supreme Court directions.*
 - (ii) *Searches were conducted across Delhi, Gurugram, Noida, Greater Noida and Ghaziabad.*



- (iii) *The probe focuses on alleged collusion between developers and bank/housing-finance officials in subvention schemes that allegedly harmed thousands of homebuyers.*

72. Who are Builders Named in Various CBI Cases?

- (i) **Jaypee Infratech**
- (ii) **Jaiprakash Associates**
- (iii) **Supertech**
- (iv) **Ajnara India**
- (v) **Vatika**
- (vi) **Ninex Developers`**

73. What are Supreme Court's directions?

- *The Supreme Court has repeatedly directed the CBI to expedite these investigations because more than 1,200 affected homebuyers approached the Court.*



Chapter III – Updates on parallel investigations by CBI and ED in Delhi - NCR

74. What are parallel areas for investigations?

S.No	Agency	Primary Focus	Key Powers
(i)	CBI	Corruption, fraud, criminal conspiracy, and public-sector wrongdoing Investigations	Arrests and prosecutions
(ii)	ED	Money laundering, Proceeds of Crime (PoC) and foreign-exchange violations	Asset attachment, searches, and arrests under PMLA, 2002

75. What are parallel natures for investigations?

- The most significant combined between the CBI and ED in Delhi-NCR has been in the real-estate and homebuyer-fraud sector, especially involving builder-bank nexus allegations, diversion of homebuyers' funds, and money-laundering investigations.

76. What are parallel investigations in NCR Real-Estate groups?

- The CBI is investigating the underlying fraud allegations, the ED is tracing the money trail and attaching assets under the Prevention of Money Laundering Act (PMLA) 2002

77. What are roles played in parallel investigations?

S.No	Area	CBI Role	ED Role
(i)	Builder-bank nexus	Investigates fraud, conspiracy, cheating	Investigates laundering of PoC
(ii)	Homebuyer fund diversion	Tracks criminal liability	Attaches assets and traces money trail
(iii)	NCR housing projects	FIRs, chargesheets, arrests Searches, asset attachment	PMLA cases
(iv)	Bank officials	Criminal investigation	Financial-beneficiary investigation



78. What is sequence in parallel investigations?

(i) The Homebuyers have filed complaints to CBI



(ii) The CBI have investigated alleged fraud and conspiracy.



(iii) The ED has followed the money trail and attached assets when PoC is suspected.

79. What are very high attention cases in parallel investigations?

(i) Jaypee Infratech

(ii) Jaiprakash Associates

(iii) Supertech

80. What are high attention cases in parallel investigations?

(i) Ninex Developers

(ii) Ajnara India

(iii) Vatika

81. What are emerging attention cases in parallel investigations?

- Builder-financier subvention scheme cases across Noida, Greater Noida and Gurugram.

82. What is key takeaway in parallel investigations?

(i) The Delhi-NCR, the biggest CBI and ED parallel investigations

(ii) The Supreme Court-monitored builder-bank nexus investigation, covering developers, banks, housing-finance companies, and alleged diversion of thousands of crores collected from homebuyers.

(iii) The CBI is focusing on the criminal conduct and the ED is pursuing the money trail and asset recovery.



83. What are updates on Aircel-Maxis case parallel investigations?

- *The P. Chidambaram former Minister of Finance (MoF) govt. of India and his son Karti Chidambaram are involved in this case.*
 - (i) *Concerned alleged irregularities in FIPB approvals.*
 - (ii) *Investigated by CBI and ED.*
 - (iii) *Remained one of the most closely watched political-financial investigations.*

84. What is concept of parallel investigations by CBI and ED?

- *The CBI and the ED may conduct parallel investigations simultaneously because they enforce different statutes and examine different legal aspects of the same underlying conduct.*
 - (i) *The CBI investigates scheduled criminal offences such as corruption, cheating, fraud, criminal conspiracy, and offences under the Prevention of Corruption Act (PCA), 1988, the Indian Penal Code (IPC), 1860 (for acts committed before the new criminal laws came into force), and the Bharatiya Nyaya Sanhita (BNS) 2023, depending on the nature and timing of the offence.*
 - (ii) *The ED investigates the offence of money laundering under the Prevention of Money Laundering Act (PMLA), 2002 and also handles certain violations under the Foreign Exchange Management Act (FEMA), 1999.*
 - (iii) *Although both agencies may examine the same transaction or series of events, their focus differs*
 - (a) *The CBI investigates the commission of the predicate (scheduled) offence*
 - (b) *The ED investigates whether the proceeds generated from that offence were concealed, possessed, acquired, used, or projected as untainted property, thereby constituting money laundering.*



85. What are Supreme Court's views on parallel investigations by CBI and ED?

- **Indian courts**, including the Supreme Court, have consistently **treated offences under** the Prevention of Money Laundering Act, (PMLA) 2002 **as distinct from** the predicate/scheduled offences investigated by agencies such as the CBI, State Police, Anti-Corruption Bureaus, etc.

The consequence is that **parallel proceedings by different agencies** are generally **permissible when they arise under different statutes** and concern different offences, **even if they originate from the same underlying facts**.

Accordingly, the **following propositions** are broadly **supported by the statutory scheme and judicial precedents**:

(i) CBI and ED are separately permitted to ask questions

- (a) The **CBI investigates offences under the IPC/BNS**, the Prevention of Corruption Act (PCA) 1988 and other criminal laws, whereas the **ED investigates the separate offence of money laundering under the PMLA**.
- (b) The **Supreme Court has recognized that the ED possesses independent investigative powers under Section 50 PMLA**, including summoning persons and **recording statements for purposes of a PMLA inquiry**.
- (c) Therefore, **a person may be questioned by the CBI regarding the scheduled offence and separately by the ED regarding the laundering of proceeds of crime (PoC) arising from that offence. The 2 inquiries are legally distinct**.

(ii) CBI and ED are separately permitted to issue summons

- (a) The **power of the ED to issue summons under Section 50 PMLA has been upheld by the Supreme Court**.
- (b) The **ED's summons power exists independently of the powers exercised by the CBI under the Code of Criminal Procedure (now the Bharatiya Nagarik Suraksha Sanhita where applicable)**.



- (c) Accordingly, **receipt of a CBI summons does not bar the ED from issuing its own summons in relation to a PMLA investigation, and vice versa.**
- (d) **The CBI and ED derive their authority from different statutes and investigate different offences.**
- (iii) **CBI and ED are separately permitted to prosecute**
- (a) **The scheduled offence i.e. corruption under the Prevention of Corruption Act or offences under IPC/BNS and the offence of money laundering under Sections 3 and 4 of the PMLA are separate offences.**
- (b) **The PMLA creates a new and independent offence and establishes a separate investigative and prosecutorial mechanism.**
- (c) **Courts have repeatedly noted that the trial for the scheduled offence and the trial for money laundering are separate proceedings, even though they may ultimately be heard by the same Special Court to avoid conflicting outcomes.**
- (d) **The proceedings under PMLA are not treated as a joint trial with the predicate offence**

● **Parallel investigations on Delhi Excise Policy matter by CBI and ED** ●

86. What are updates on Arvind Kejriwal in parallel investigations?

- (i) **Investigated by the CBI for alleged corruption and by the ED for alleged money laundering.**
- (ii) **The Delhi court discharged Arvind Kejriwal and other accused in the CBI case in February 2026,**
- (iii) **The CBI challenged the Delhi court's ruling**
- (iv) **The ED' proceedings are continued.**



87. What are updates on Manish Sisodia in parallel investigations?

- (i) Investigated by the CBI for alleged corruption and by the ED for alleged money laundering.
- (ii) The Delhi court discharged Manish Sisodia and other accused in the CBI case in February 2026,
- (iii) The CBI challenged the Delhi court's ruling
- (iv) The ED' proceedings are continued.

88. What are updates on K. Kavitha in parallel investigations?

- (i) Investigated by the CBI for alleged corruption and by the ED for alleged money laundering.
- (ii) The Delhi court discharged K. Kavitha and other accused in the CBI case
- (iii) The CBI challenged the Delhi court's ruling
- (iv) The ED' proceedings are continued.

● Parallel investigations on INX Media and Aircel-Maxis matters by CBI and ED ●

89. What are updates on P. Chidambaram in parallel investigations?

- (i) The long-running parallel investigations by the CBI and ED.
- (ii) The proceedings and related litigation remain active in various courts.

90. What are updates on Karti Chidambaram in parallel investigations?

- (i) The long-running parallel investigations by the CBI and ED.
- (ii) The proceedings and related litigation remain active in various courts.



● **Parallel investigations in Coal-smuggling and related matters by CBI and ED** ●

91. What are updates on Abhishek Banerjee in parallel investigations?

- (i) The long-running parallel investigations by the CBI and ED.
- (ii) Abhishek Banerjee continues to face summons and legal scrutiny in multiple matters.

92. What are updates on Mamta Banerjee in parallel investigations?

- Ms. Mamta Banerjee is **involved in a major legal confrontation** arising from ED investigations in West Bengal, and the ED has sought CBI involvement for alleged obstruction of searches.

93. What are updates on Y.S. Jagan Mohan Reddy in parallel investigations?

- (i) The most prominent politicians facing parallel CBI and ED scrutiny for the disproportionate-assets / quid-pro-quo investment cases.
- (ii) Related proceedings continue to have legal significance.

94. What are High-Profile cases in parallel investigations?

S.No	Politician	CBI	ED	Current Significance
(i)	Arvind Kejriwal	✓	✓	Delhi Excise Policy
(ii)	Manish Sisodia	✓	✓	Delhi Excise Policy
(iii)	K. Kavitha	✓	✓	Delhi Excise Policy
(iv)	P. Chidambaram	✓	✓	INX Media / Aircel-Maxis
(v)	Karti Chidambaram	✓	✓	INX Media / Aircel-Maxis
(vi)	Abhishek Banerjee	✓	✓	Coal-smuggling-related matters
(vii)	Y. S. Jagan Mohan Reddy	✓	✓	Assets / investment cases

- The Delhi Excise Policy, INX Media/Aircel-Maxis, Jagan assets case, and West Bengal coal-smuggling investigations remain the most prominent cases where the CBI and ED have parallel investigations.



Chapter IV – Separate Updates on investigations against Politicians by CBI (2014-2026)

95. What are updates on Delhi Jal Board Corruption Investigation?

- Politicians **Satyender Jain**, former Minister of Delhi's state govt. is **involved in this case**
- (i) The CBI has alleged that **irregularities** are existed **in contracts for Delhi Jal Board projects**.
- (ii) The CBI is **investigating for tendering and contract awards**.
- (iii) The matter **attracted scrutiny because of Jain's ministerial responsibilities and parallel investigations** by CBI and ED

96. What are updates on Feedback Unit (FBU) Surveillance Case?

- Politicians **Arvind Kejriwal** and **Senior officials** associated with the Delhi govt. are **involved in this case**
- (i) **Alleged misuse of a government feedback unit to collect information on political opponents and public officials**.
- (ii) The **CBI sought sanction and pursued inquiries for knowing functioning of the unit**.
- (iii) The matter remains **politically sensitive**.

97. What are updates on Delhi Government Classroom Construction Case?

- Politicians **Manish Sisodia** and **Other officials** connected with the education department are **involved in this case**
- (i) **Alleged cost escalation and irregularities in construction of school classrooms**.
- (ii) The project was one of the **flagship initiatives of the Delhi Govt.** making the investigation **politically important**.



98. What are updates on recruitment and administrative irregularity cases?

- Several **former Delhi ministers** and government officials are **involved in this case**
 - (i) Allegations against **appointments**
 - (ii) Allegations against **advisory positions**
 - (iii) Allegations against **contractual engagements**
 - (iv) Allegations against **govt. expenditure**
- Some **inquiries did not progress** to full prosecutions but **generated substantial political controversy**.

99. What are updates on Commonwealth Games-Related Residual Proceedings?

- Several **politician and officials** are **involved in this case**
 - (i) Primarily **involving officials** rather than elected Delhi politicians, several **investigations linked to the 2010 Commonwealth Games** continued into the **post-2014 period**.
 - (ii) These **cases remained among the largest corruption probes affecting Delhi's public administration**

100. What are updates on Most Politically Significant Delhi Cases?

Rank	Case	Main Political Figures
(i)	Delhi Excise Policy Case	Arvind Kejriwal, Manish Sisodia
(ii)	Delhi Excise Policy Case	Satyendar Jain
(iii)	Feedback Unit Case	Arvind Kejriwal Government
(iv)	Classroom Construction Case	Manish Sisodia
(v)	Administrative/Recruitment Cases Various	Delhi Government officials



Chapter V – Updates on Enforcement agencies wise comparison of NCR Builders

101. What are updates on CBI and ED comparison of NCR Builders?

S.No	Name of Builder	CBI	ED
(i)	Supertech Limited	Under scrutiny in Supreme Court-Monitored builder -Bank nexus matter	Investigation into alleged fund diversion
(ii)	Jaypee Infratech	--Do--	--Do--
(iii)	Unitech Limited	Several FIRs cited by CBI and ED	Attached more than INR 624 crore property in 2026
(iv)	Amrapali Group	Historical investigations completed	Actions taken in earlier years
(v)	ATS Infrastructure	Information's are not available in public domain	Information's are not available in public domain
(vi)	Mahagun Group	--Do--	--Do--
(vii)	Gaursons India	--Do--	--Do--
(viii)	M3M	No Major active real estate case	Some investigations for past year
(ix)	DLF Ltd.	--Do--	No Major active real estate case
(x)	Godrej properties	--Do--	--Do--
(xi)	Sobha developers	--Do--	--Do--

102. What are updates on RERA and NCLT comparison of NCR Builders?

S.No	Name of Builder	NCLT/Insolvency	RERA/Court position
(i)	Supertech Limited	Insolvency active	Supreme court approved, completion of 16 projects by NBCC
(ii)	Jaypee Infratech	Insolvency resolution history	Multiple courts proceedings
(iii)	Unitech Limited	Govt. supervised restricting	Supreme court continues
(iv)	Amrapali Group	Court managed revival	Supreme court approved, completion by NBCC



(v)	ATS Infrastructure	No major insolvency issue	Normal RERA oversight
(vi)	Mahagun Group	Some project financial disputes	Regular RERA oversight
(vii)	Gaursons India	Financially stable	Generally compliant
(viii)	M3M	No insolvency proceedings	Active projects continue
(ix)	DLF Ltd.	No insolvency issues	Normal regulatory oversight
(x)	Godrej properties	No insolvency issues	Regular RERA compliance
(xi)	Sobha developers	No insolvency issues	Regular regulatory oversight

103. What are updates on Supertech for legal cases and compliances?

- (i) **Insolvency proceedings remain active.**
- (ii) **Supreme Court upheld the plan for NBCC to complete 16 stalled projects involving tens of thousands of homebuyers.**
- (iii) **NBCC is seeking regulatory flexibility to complete several cash-starved projects.**

104. What are updates on Jaypee Infratech for legal cases and compliances?

- (i) **The key builders examined in the NCR builder-bank nexus investigations.**
- (ii) **Faces both homebuyer-related litigation and scrutiny connected with fund-diversion allegations.**
- (iii) **The Noida Expressway projects remain closely watched.**

105. What are updates on Amrapali Group for legal cases and compliances?

- (i) **One of the most severe historical real-estate fraud cases in NCR.**
- (ii) **The Supreme Court cancelled the group's registration and directed NBCC to complete pending projects.**
- (iii) **ED investigations in alleged diversion of funds and money laundering have been part of the case history.**



106. What are updates on Unitech for legal cases and compliances?

- (i) Continues **under extensive legal and restructuring oversight arising from legacy disputes and project delays.**
- (ii) **Frequently cited alongside Jaypee and Amrapali in discussions of NCR stalled-project issues.**

107. What are updates on ATS for legal cases and compliances?

- (i) **No major CBI or ED action publicly reported at present.**
- (ii) **Among NCR builders generally viewed more favourably by resident communities and homebuyers for completed projects.**
- (iii) **Community discussions frequently cite ATS projects as comparatively reliable.**

108. What are updates on Mahagun for legal cases and compliances?

- (i) **Recent insolvency proceedings relating to a Noida project were settled, and the NCLT allowed withdrawal of the insolvency petition.**
- (ii) **Homebuyer concerns remain project-specific rather than agency-wide.**

109. What are updates on Gaursons for legal cases and compliances?

- (i) **No major CBI or ED action publicly reported at present.**
- (ii) **Normal RERA and project-delivery risks apply, as with any developer.**

110. What are updates on NBCC for legal cases and compliances?

- (i) **NBCC is not under investigation in these matters.**
- (ii) **It has been entrusted by the Supreme Court and tribunals for completing stalled projects, especially those of Supertech and previously Amrapali.**



● **Updates on Risk Ranking for Delhi and NCR Homebuyers (2026)** ●

111. What are updates on very high-risk developers?

- (i) **Supertech**
- (ii) **Jaypee** in certain legacy projects
- (iii) **Amrapali** in legacy/resale transactions requiring careful due diligence

112. What are updates on medium risk developers?

- (i) **Unitech**
- (ii) **Mahagun** in Project-specific developments

113. What are updates on lower relative risk developers?

- (i) **ATS**
- (ii) **Gaursons**
- (iii) **NBCC-completed projects**, subject to project-specific verification

114. What are required for new property purchases?

- Every **project** should still **be checked individually for:**
 - (i) **RERA status**
 - (ii) **Occupancy Certificate (OC)**
 - (iii) **Registry availability**
 - (iv) **NCLT proceedings**
 - (v) **Homebuyer litigation**
 - (vi) **Bank funding history**



Chapter VI – Updates on Risk Analysis on Delhi and NCR builders

115. What are updates on Jaypee Infratech / Wish Town - Noida Expressway?

- (i) **Name of agencies involved:**
 - (a) **CBI**
 - (b) **ED**
 - (c) **NCLT / Insolvency**
 - (d) **Supreme Court oversight**
- (ii) **Key matters / issues involved**
 - (a) **ED recently attached assets approx. INR 100 crore and alleged diversion of homebuyer funds from the Wish Town project.**
 - (b) **Part of the broader builder-bank nexus investigation.**
 - (c) **Long history of delayed possession and insolvency proceedings.**
- (iii) **Investor Risk Level: Very High**

116. What are updates on Supertech Group?

- (i) **Name of agencies involved:**
 - (a) **CBI**
 - (b) **Supreme Court-monitored probe**
 - (c) **Insolvency proceedings**
- (ii) **Key matters / issues involved**
 - (a) **Supertech was among the 1st builders specifically identified in the Supreme Court-directed builder-bank nexus investigation.**
 - (b) **Separate CBI banking-fraud allegations involving lending institutions have also surfaced.**
- (iii) **Investor Risk Level: Very High**

117. What are updates on Unitech?

- (i) **Name of agencies involved:**
 - (a) **ED**



- (b) **CBI-linked FIRs**
- (c) **Court-supervised restructuring**
- (ii) **Key matters / issues involved**
 - (a) **ED alleges diversion of thousands of crores collected funds from homebuyers and investors.**
 - (b) **Multiple FIRs by Delhi Police and CBI have been cited by ED in its enforcement actions.**
- (iii) **Investor Risk Level: Very High**

118. What are updates on Ninex - Gurugram?

- (i) **Name of agencies involved:**
 - **CBI**
- (ii) **Key matters / issues involved**
 - (a) **Named in recent CBI chargesheets arising from the Supreme Court-monitored builder-bank nexus investigation.**
 - (b) **Allegations for homebuyer fraud and diversion of funds.**
- (iii) **Investor Risk Level: High**

119. What are updates on AVJ Developers – Greater Noida?

- (i) **Name of Agencies involved**
 - **CBI**
- (ii) **Key matters / issues involved**
 - (a) **The CBI chargesheet alleges builder-bank collusion involving officials from multiple banks.**
 - (b) **The investigation concerns alleged fraud affecting banks and homebuyers.**
- (iii) **Investor Risk Level: High**



120. What are updates on Anjara Group?

- (i) *Name of Agencies involved*
 - *CBI scrutiny in builder-bank nexus matters*
- (ii) *Key matters / issues involved*
 - *Named in CBI FIRs for the NCR builder-bank nexus investigation.*
- (iii) *Investor Risk Level: High*

121. What are updates on Vatika Group?

- (i) *Name of Agencies involved*
 - *CBI scrutiny in builder-bank nexus matters*
- (ii) *Key matters / issues involved*
 - *Appears among entities examined in the Supreme Court-directed investigation.*
- (iii) *Investor Risk Level: High*

122. What are updates on Mahagurn Group?

- (i) *Name of Agencies involved*
 - (a) *No major active CBI case publicly reported.*
 - (b) *Certain projects have faced insolvency-related proceedings.*
- (ii) *Investor Risk Level: Medium*

123. What are updates on Gaursons Group?

- (i) *Name of Agencies involved*
 - (a) *Not currently a primary target in major CBI builder-bank nexus cases.*
 - (b) *ED searches in 2025 touched entities connected with broader Jaypee-related investigations*
 - (c) *But, Gaursons is not presently among the principal targets of the 2026 NCR investigations.*
- (ii) *Investor Risk Level: Medium-Low*



124. Who are Relatively Safer Large NCR Developers?

- These builders are **not** presently **prominent in major 2026 CBI or ED real-estate investigations**:
 - (i) **DLF**
 - (ii) **Godrej Properties**
 - (iii) **Sobha**
 - (iv) **Tata Housing**
 - (v) **ATS Infrastructure**
- This **does not mean** every project is **risk-free project-level due diligence** remains **essential**.

125. Where Corridors Requiring Extra Due Diligence?

- (i) **Highest Legal/Regulatory Attention**
 - (a) **Noida Expressway**
 - (b) **Greater Noida West (Noida Extension)**
 - (c) **Yamuna Expressway legacy projects**
 - (d) **Older Gurugram subvention-scheme projects**
- (ii) These **corridors contain a significant number of projects for the Supreme Court-monitored builder-bank nexus investigations**.
- (iii) **Before Investing in any NCR Project required to ensure for:**
 - (a) **RERA registration**
 - (b) **Occupancy Certificate (OC)**
 - (c) **Completion Certificate (CC)**
 - (d) **Registry availability**
 - (e) **NCLT status**
 - (f) **CBI/ED proceedings**
 - (g) **Homebuyer litigation history**
 - (h) **Whether the project used a subvention scheme**
- One should **enquire before investing** in NCR in 2026, the projects requiring the **greatest caution** are **legacy projects of Jaypee, Supertech, Unitech, AVJ, and certain builder-bank nexus projects under active CBI investigation**.



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