

Preface

1. ***Author*** has felt when he ***qualified*** as Chartered Accountant (CA) in Year 1985 that ***legal provisions' interpretations*** are ***big challenge*** for legal professionals, govts' officials and public at large ***in India*** and ***outside India***.
 2. ***Author*** has ***realized*** that ***something*** should ***be developed*** to ***resolve this challenge*** in India and outside India.
 3. ***Author*** has ***started compiling*** Frequently Asked Questions (FAQs) on many subjects where his 100% ***answers are precisely based on Yes or No i.e. white or black nothing is grey***
 4. ***Author*** has ***compiled approximately 150 +(plus) research papers / books with 25 thousand + (plus) pages*** on many prevailing subjects / acts in India and outside India.
 5. ***Author's 1st paper book*** is now ***being published*** under head FAQs on Enforcement Directorate (ED) ***where 571 FAQs are replied*** based on Yes or No i.e. white or black nothing is grey
 6. This ***book*** is also ***containing***
 - (i) Foreign Exchange Management Act (***FEMA***) 1999 and rules / regulations
 - (ii) Prevention of Money Laundering Act (***PMLA***) 2002 and rules / regulations
 - (iii) Fugitive Economic Offenders Act (***FEOA***) 2018 and rules / regulations
 7. This ***book*** is ***published with Sai Kripa and dedicated*** to my father (late) ***Mr. M.R. Agarwal***, Mother ***Mrs. R.D. Agarwal***, wife ***Mrs. Snigdha Agarwal***, daughter ***Ms. Soumya Agarwal***, daughter ***Ms. Sanya Agarwal*** and dedicated team headed by ***Rajat Kumar***
- ***I trust that you will be enriched by reading this book***

With best wishes,
CA. Satish Agarwal
B. Com (Hons.) FCA

satishagarwal307@yahoo.com
+91-9811081957
www.femainindia.com

Author's Profile

Mr. Satish Agarwal (FCA) is heading M/s Satish S Agarwal & Co. Chartered Accountants since 1985 with a team of dynamic young professionals serving clients from various business sectors including public listed companies and government undertakings. Firm was also registered with PCAOB (USA) for undertaking audits and other work of US GAAP.

He is regularly advising on several matters to Institute of Chartered Accountant of India (ICAI) and also to Ministry of Commerce (MoC) for Foreign Trade Agreements (FTAs) and World Trade Organization (WTO) for securing India's best interests.

He is continuously advising on Foreign Investments (FIs) in India and also on Overseas Direct Investments (ODIs) outside India.

He is known for his expertise in incorporating companies in most of countries across the world.

He has written around 150 +(plus) Research papers / books containing 25 thousand +(plus) pages available "freely" on certain portals like:

https://taxguru.in/author/satishagarwal307_1957

Or

www.femainindia.com

Few out of abovementioned Research papers / books are as under:

- 1. Book on Enforcement Directorate (ED) in India- (Book with 617 pages)***
- 2. Director of Revenue Intelligence (DRI) in India***
- 3. Central Bureau of Investigation (CBI) in India***
- 4. National Investigation Agency (NIA) in India***
- 5. Serious Fraud Investigation Office (SFIO) in India***
- 6. Financial Intelligence Unit (FIU-IND) in India***
- 7. Central Vigilance Commission (CVC) in India***
- 8. Narcotics Control Bureau (NCB) in India***
- 9. Research & Analysis Wing (R&AW) in India***
- 10. Economic Offence Wing (EOW) in India***
- 11. Intelligence Bureau (IB) in India***
- 12. Director General of Income Tax Criminal Investigation (DGITCI) in India***
- 13. National Company Law Tribunal (NCLT) in India***
- 14. Security Exchange Board of India (SEBI) in India***
- 15. Prevention of Corruption (PC) Act, 1988 in India***

16. *Foreign Assets Investigation Unit (FAIU) in India*
17. *Book on International Financial Services Center (IFSC) in India (Book with 290 pages)*
18. *Replacement of Indian Penal Code (IPC) Criminal Procedure (CP) & Evidence Act (EA) in India*
19. *Undisclosed Foreign Income & Asset (UFIA)-Black Money Act, 2015*
20. *Statutory provisions for General Anti Avoidance Rule (GAAR) in India*
21. *Reserve Bank of India (RBI) Act, 1934*
22. *Foreign Exchange Management Act (FEMA) 1999 in India*
23. *Benami Transactions (Prohibition) Amendment Act, 2016 in India*
24. *Advance Pricing Agreements (APAs) in India*
25. *Annual Performance Report (APR) for Investments outside India*
26. *Foreign Trade Agreements (FTAs) executed by India*
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46. *Guidance for Doing Business in United States of America (USA)*
47. *Corporate Tax (CT) Law in UAE*
48. *Acquisition & Transfer for Immovable Properties by Non-Residents (NRs) in India*
49. *Foreign Company's Registration in India*
50. *Auditor Checks and Reporting for Indian Companies in India*
51. *Companies Auditor Report Order (CARO) 2020 in India*
52. *Tax Audit Report (TAR) + Accounting Standard (ASs) in India*
53. *World Trade Organisation (WTO) & Benefits for India*
54. *Deposits by Corporate in India*
55. *Expatriates + Foreign Citizens in India*
56. *Book on Foreign Investments (FIs) by Non-Residents of India (Non-RoI) (Book with 346 pages)*



185 FAQs on National Company Law Tribunal + Insolvency and Bankruptcy Code

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185 FAQs on National Company Law Tribunal + Insolvency and Bankruptcy Code

(A) Organizational *structure* of NCLT in India

1. NCLT's *Constitution*

- (i) Central Government (*govt.*) has constituted NCLT under section 408 of Companies Act (*CA*), 2013 (18 of 2013) effective from June 01, 2016.
- (ii) Ministry of Corporate Affairs (*MCA*) has set up 1 *Principal* bench + 16 *Regional* benches = 17 (1 + 16) benches like :
 - (a) *Principal Bench* at *New Delhi*
 - (b) *Regional Bench* at *New Delhi*
 - (c) *Regional Bench* at *Ahmadabad*
 - (d) *Regional Bench* at *Allahabad*
 - (e) *Regional Bench* at *Bengaluru*
 - (f) *Regional Bench* at *Chandigarh*
 - (g) *Regional Bench* at *Chennai*
 - (h) *Regional Bench* at *Guwahati*
 - (i) *Regional Bench* at *Jaipur*
 - (j) *Regional Bench* at *Hyderabad*
 - (k) *Regional Bench* at *Kolkata*
 - (l) *Regional Bench* at *Mumbai*
 - (m) *Regional Bench* at *Cuttack*
 - (n) *Regional Bench* at *Jaipur*
 - (o) *Regional Bench* at *Kochi*
 - (p) *Regional Bench* at *Amravati*
 - (q) *Regional Bench* at *Indore*

2. NCLT's *Organization*

- (i) 1 *Principal bench* at New Delhi is headed by Ramalingam Sudhakar President Chief Justice (Retd.) from High Court at Manipur



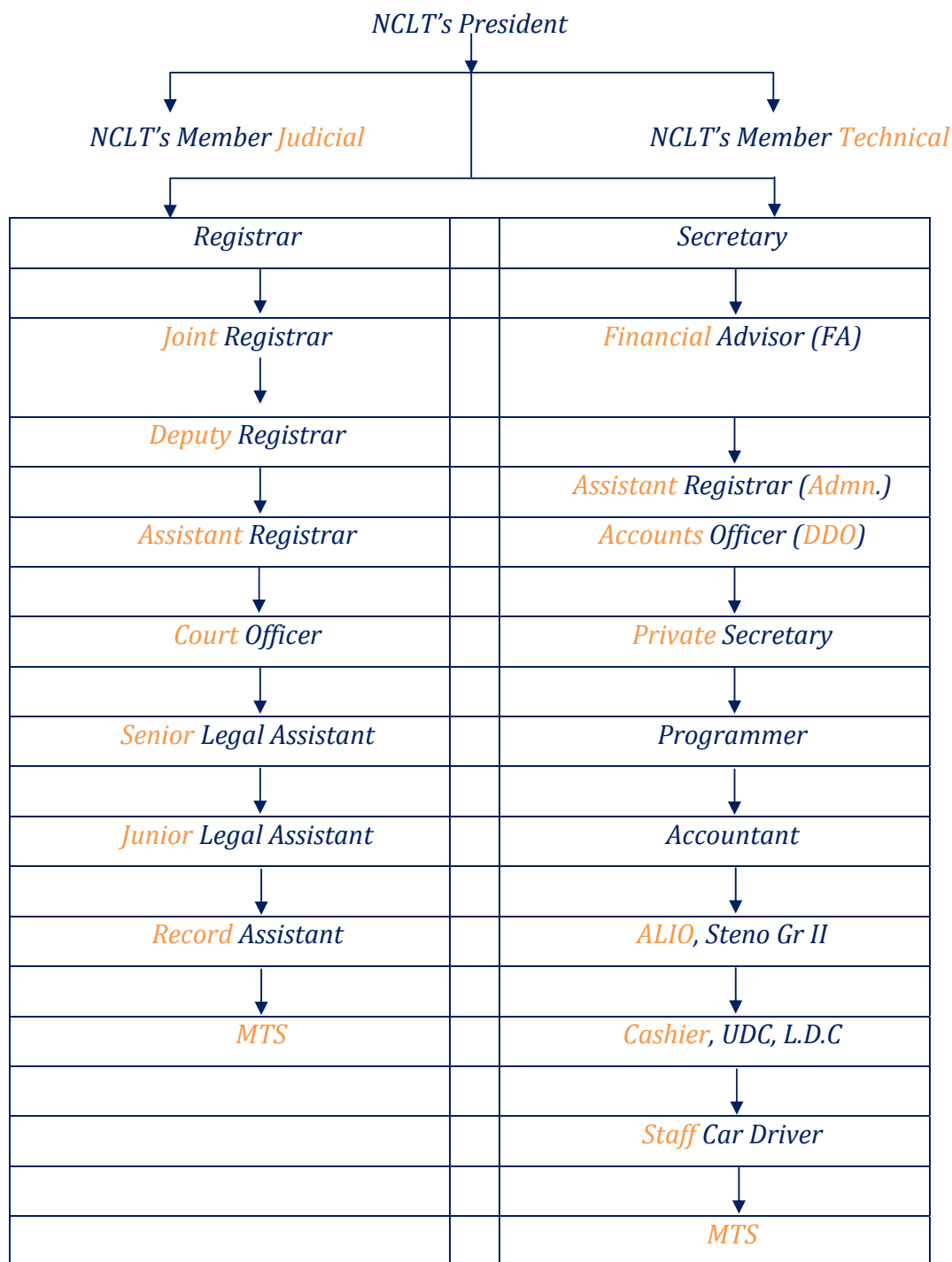
+ (plus)

(ii) Also 16 Regional benches are headed by 16 judicial members

+ (plus)

(iii) Also 9 technical members = 25 (16 + 9) at different locations

3. NCLT's Organization chart



(B) NCLT + NCLAT's Constitution under Chap. XXVII of Companies Act (CA) 2013

4. NCLAT's Chairperson under section 407(a)

- Include a person who is holding post of chairperson of National Company Law Appellate Tribunal (NCLAT)

5. NCLT + NCLAT's Judicial member under section 407(b)

- Include a person who is holding post of judicial member of NCLT or NCLAT + also include president or chairperson (both)

6. NCLT + NCLAT's Member under section 407(c)

- Include a person who is holding post of judicial member or Technical member of NCLT or NCLAT + also include president or chairperson (both)

7. NCLT's President under section 407(d)

- Include a person who is holding post of President of NCLT

8. NCLT + NCLAT's Technical Member under section 407(e)

- Include a person who is holding post of Technical member of NCLT or NCLAT

9. NCLT's Constitution under section 408 of CA, 2013

(i) Central Government (Govt.) empowered to constitute NCLT consisting president + judicial member(s) + also technical member(s) (all)

(ii) (a) Govt. required to issue notification for constituting NCLT

+ (plus)

(b) Also for exercising + discharging powers + functions as conferred under CA, 2013 + also under any other act for time being in force (all).

10. NCLT President's Qualifications under section 409(1) of CA, 2013

- A person is permitted to become NCLT's president when he has already completed minimum 5 year's service as high court judge



11. NCLT Judicial Member's Qualifications under section 409(2) of CA 2013

(i) A person is permitted to become NCLT's judicial member *when he was high court judge*

Or

(ii) *When he has already completed minimum 5 years as District Judge in court*

Or

(iii) *When he has already completed minimum 10 years as advocate of a court*

12. NCLT Technical Member's Qualifications under section 409(3) of CA, 2013

(i) (a) A person is permitted to become NCLT's technical member *when he has completed minimum 15 years as member of Indian Corporate Law Service (ICLS) or Indian Legal Service (ILS)*

+ (plus)

(b) *Also pay scale enjoyed be equivalent to Joint Secretary to govt. of India*

Or

(ii) *He has already completed minimum 15 years as Practicing Chartered Accountant (CA)*

Or

(iii) *He has already completed minimum 15 years as Practicing Cost Accountant (CA)*

Or

(iv) *He has already completed minimum 15 years as Practicing Company Secretary (CS)*

Or

(v) *He has already completed minimum 15 years with proven ability + integrity + standing + special knowledge + experience in law or industrial finance or industrial management or administration or industrial reconstruction or investment or accountancy or labor matters or other disciplines for management or conduct of affairs or revival or rehabilitation or winding up of companies (any)*

Or

(vi) *He has already completed minimum 5 years as presiding officer for Labour Court or Tribunal or National Tribunal (any) constituted under Industrial Disputes Act, 1947 (14 of 1947).*



13. NCLAT's Constitution under section 410 of CA, 2013

- (i) Govt. empowered to constitute NCLAT consisting 1 chairperson + number of Judicial member(s) + also number of Technical member(s) considered necessary + (plus)
- (ii) Also total number not to be exceed 11 through notification for appeal's hearings against NCLT's orders.

14. NCLAT chairperson's Qualifications under section 411(1) of CA, 2013

- A person is permitted to become NCLAT's chairperson when he has been Supreme Court's judge or High Court's chief justice (any)

15. NCLAT Judicial Member's Qualifications under section 411(2) of CA, 2013

- A person is permitted to become NCLAT's judicial member when he has been High Court's judge or NCLT's judicial member (any) for minimum 5 years.

16. NCLAT Technical Member's Qualifications under section 411(3) of CA, 2013

- A person is permitted to become NCLAT's Technical member when he has proven ability + integrity + standing + having special knowledge and experience for minimum 25 years in law or industrial finance or industrial management or administration or industrial reconstruction or investment or accountancy or labour matters or other disciplines for management or conduct of affairs or revival or rehabilitation or winding up of companies (any).

17. NCLAT Member's selection under section 412 of CA, 2013

- (i) NCLAT's Chairperson + Judicial Member(s) (both) are to be appointed after consultation with Chief Justice of Supreme Court of India.
- (ii) NCLAT's Judicial Member(s) + also Technical Member(s) (both) are to be appointed on selection Committee's recommendation.
 - Selection committee to include followings:
 - (a) Chief Justice of Supreme Court of India or his nominee as Chairperson
 - (b) Senior Judge of Supreme Court of India or High Court's Chief Justice as member



- (c) *Secretary in Ministry of Corporate Affairs (MCA) as member*
- (d) *Secretary in Ministry of Law and Justice (MLJ) as member*
- (e) *Secretary in Department of Financial Services in Ministry of Finance (MoF) as member.*
- (iii) *MCA's secretary required to be convener of selection committee.*
- (iv) *Selection committee required to determine procedure for recommending persons under section 412(2).*
- (v) *Appointment of NCLT or NCLAT's member(s) is valid beside vacancy or defect in selection committee's constitution.*

18. NCLT's *president* + member's terms and conditions under section 413(1)+(2)

- (i) (a) *NCLT's President + Judicial member(s) + Technical member(s) (all) are permitted to hold office for 1 term for maximum 5 years from date of entering into NCLT's office*

+ (plus)

 (b) *Also eligible for re-appointment for another term for maximum 5 years = 10 years (5+5)*
- (ii) *NCLT's member(s) is permitted to hold office before attending certain age like:*
 - (a) *Maximum 67 years for NCLT's President*
 - (b) *Maximum 65 years for NCLT's Member(s)*

+ (plus)
 - (c) *Also Minimum 50 years for NCLT's President + members (both)*
 - *NCLT's member(s) are permitted to retain for maximum 1 year for his lien with parent cadre or Ministry or Department (any).*

19. NCLAT's *chairperson* + member's terms and conditions - section 413(3)+(4)

- (i) (a) *NCLAT's Chairperson + Judicial member(s) + Technical member(s) (all) are permitted to hold NCLAT's office for maximum 5 years from date of entering into NCLAT's office*

+ (plus)



(b) Also eligible for re-appointment for another term for maximum 5 years
= 10 years (5+5)

(ii) NCLAT's member(s) permitted to hold office before attending certain age like:

(a) Maximum 70 years for NCLAT's Chairperson

(b) Maximum 67 years for NCLAT's Member(s)
+ (plus)

(c) Also Minimum 50 years for NCLAT's Chairperson + members (both)

- NCLAT's member(s) are permitted to retain for maximum 1 year for his lien with parent cadre or Ministry or Department (any).

20. NCLT + NCLAT's salaries + terms + conditions (all) under section 414

(i) NCLT + also NCLAT's salaries + allowances + other terms and conditions of service of member(s) (all) are to be prescribed in appointment letters.
+ (plus)

(ii) Also NCLT + also NCLAT's salaries + allowances + other terms and conditions of service of member(s) (all) are not to be lowered after their appointments.

21. NCLT's acting president + NCLAT's acting chairperson under section 415

(i) Senior most member is permitted to act as NCLT's president or NCLAT's chairperson till appointment of new president or new chairperson under provisions of CA, 2013 when vacancy is arises due to death or resignation or otherwise (any).

+ (plus)

(ii) Also Senior most member is permitted to act as President or Chairperson when NCLT's president or NCLAT's chairperson unable to discharge his functions due to absence or illness or any other cause till president or chairperson resume his duty.

22. NCLT President + NCLAT Chairperson + member's resignation under sec. 416

(i) Resignation of President + Chairperson + Member(s) are permitted through notice with his handwriting + also addressed to govt. (all) for resigning from his office.



(ii) (a) President + Chairperson + also Member(s) (all) are *required to continue to hold office for minimum 3 months* from date of receipt of notice by govt.

Or

(b) *Till a person is appointed as his successor*

Or

(c) *Till expiry of his office's term whichever is earliest.*

23. NCLT President + NCLAT Chairperson + member's removal under sec. 417(1)

(i) *Govt. is permitted to remove* President or Chairperson or Member(s) any from his office *after consultation with Chief Justice* of Supreme Court of India in certain circumstances like:

(a) *When he is adjudged insolvent*

Or

(b) *When he is convicted for* offence involving *moral turpitude* in opinion of govt.

Or

(c) *When he is become physically or mentally incapable* for acting as President or Chairperson or Member(s) any

Or

(d) *When he has acquired* financial or other *interest* which is *likely to affect prejudicially his functions* as President or Chairperson or Member(s) any

Or

(e) *When he has abused his position* which is prejudicial in public interest when he continues to hold office

(ii) *Govt. is not permitted to remove* President or Chairperson or Member(s) any based on abovementioned *grounds* specified under clause (i) (b) to (i) (e) *without giving him a reasonable opportunity* of being heard.

24. NCLT President + NCLAT Chairperson + member's Enquiries by court's sec. 417(2)

(i) *Govt. is not permitted to remove* president or chairperson or member(s) under section *417(1)* *without inquiry* is completed by *Supreme Court's Judge* as nominated by Chief Justice of Supreme Court of India against reference made by govt. *for his misbehavior or incapacity* (any).



+ (plus)

- (ii) Also govt. already had *informed charges against him* + given a *reasonable opportunity* of being heard to him.

25. NCLT *President* + NCLAT Chairperson + member's *suspension* under sec. 417(3)

- Govt. is *not permitted to suspend* President or Chairperson or Member(s) any *without receipt of report from* Supreme Court's *Judge* under section 417(2) of CA, 2013

26. NCLT's power to *make rules* to regulate procedure for inquiries – sec. 417(4)

- Govt. is permitted to make rules to regulate procedure for inquiry *against misbehaviour or incapacity* referred under section 417(2) of CA, 2013 *after consultation* with Supreme Court of India

27. NCLT + NCLAT *staff's appointment* under section 418 (1) to (3)

- (i) Govt. is *permitted to appoint officers* + other employees as considered necessary *for exercising powers* + discharging functions *after consultation* with NCLT + also NCLAT (*all*)
- (ii) NCLT's + NCLAT's officers + other employees are required *to discharge* their *functions under general superintendence* + *President* or Chairperson or Member's control which are already *delegated*.
- (iii) NCLT's + NCLAT's officers + other employee's *salaries* + *allowances* + also other conditions of services (*all*) *to be prescribed* by govt.

28. NCLT's *benches* under section 419 (1) to (5)

- (i) Govt. is *permitted to constitute number of* NCLT's *benches* + also to be specified through notification (*both*)
- (ii) NCLT's *principal bench* is to be located at *New Delhi* + also to be *headed by President* (*both*).
- (iii) NCLT's each *regional bench* is required to have *1 Judicial member* + *1 Technical member* = 2 Member(s).



- (iv) NCLT's President is permitted to constitute 1 or more than 1 special benches consisting 3 or more than 3 members + also to have majority of judicial members for disposal of rehabilitation or restructuring or reviving of company's case (any)
- (v) NCLT special bench's decision is to be taken based on majority + also to be referred to president (both) for hearings on 1 point or more than 1 point where special bench's members are equally divided in their opinions.
- 29. NCLT's orders under section 420 (1)**
- NCLT is required to pass order after giving a reasonable opportunity of being heard.
- 30. NCLT order's rectification under section 420 (2)**
- (i) NCLT is permitted to rectify any mistake apparent from records.
+ (plus)
- (ii) Also permitted to amend any order passed when mistake is brought to notice by parties within 2 years from date for passing order
- (iii) NCLT is not permitted to amend any order when appeal already preferred under section 420(1) of CA, 2013
- 31. NCLT order's copy under section 420(3)**
- NCLT is required to send a copy of each order to 100% parties passed under Section 420 (1) of CA, 2013.
- 32. NCLT order's appeal under section 421(1)**
- Any person aggrieved by NCLT's order is permitted to prefer appeal before NCLAT.
- 33. NCLT order's no appeal against under section 421(2)**
- Any person aggrieved by NCLT order is not permitted to prefer appeal before NCLAT when order is passed with party's consent
- 34. NCLT order's time limit for filling appeal under section 421(3)**
- Every person covered under section 421(1) of CA, 2013 is permitted to file appeal before NCLAT in prescribed form + also with filling fee (both) within 45 days from date of order available to aggrieved person



35. NCLAT order's appeal by aggrieved person under section 421(4)

- NCLAT is required to pass order with confirming or modifying or setting aside (any) against appeal filed by aggrieved person under section 421(1) of CA, 2013 after giving a reasonable opportunity of being heard to appellant

36. NCLAT's order's copy under section 421(5)

- NCLAT is required to send a copy of each order passed under Section 421(1) of CA, 2013 to NCLAT + also to 100% parties (both).

37. NCLT + NCLAT's expeditiously disposals under section 422(1)

- NCLT + NCLAT are required to dispose 100% applications + petitions + appeals presented before them expeditiously + also not to exceed beyond 3 months from date of receipt (all).

38. NCLT + NCLAT's not disposed matter in 3 months under section 422(2)

- (i) NCLT + NCLAT (both) are required to record reasons for not disposing of application or petition or appeal within 3 months
+ (plus)
- (ii) Also President or Chairperson is permitted to extend for maximum 90 days after taking into account the recorded reasons by NCLT or NCLAT for not disposing as specified under section 422(1) of CA, 2013.

39. NCLAT order's appeal before Supreme Court of India under section 423

- Any aggrieved person against NCLAT's order is permitted to file appeal before Supreme Court within 60 days from date of receipt by him where question of law is arising due to passing this order

40. NCLAT order's appeal filling extension by Supreme Court under section 423

- (i) Supreme Court is permitted to allow for extension of time for maximum 60 days when satisfied that appellant was prevented by sufficient cause from filing appeal within 60 days.
- (ii) Hence total time with extension for filling appeal before Supreme Court is 120 days (60+60).



41. NCLT + NCLAT's disposing procedures under section 424 (1)

- (i) NCLT + NCLAT are bound by procedures laid down in Code of Civil Procedure, 1908 (5 of 1908)
- (ii) Guided by principles of natural justice
- (iii) Subject to other provisions of CA, 2013 and 100% rules made thereon
- (iv) NCLT + NCLAT's are having power to regulate their own procedures.

42. NCLT + NCLAT's powers under Code of Civil Procedures under section 424(2)

- NCLT + NCLAT's are permitted to avail powers as vested in a civil court under Code of Civil Procedure, 1908 (5 of 1908) for discharging their functions while trying a suit like:
 - (i) (a) For summoning + enforcing attendance of any person + also examining him on oath (all)
+ (plus)
(b) Also for requiring discovery + production of documents
 - (ii) For receiving evidences on affidavits
 - (iii) For requisitioning any public record or document or a copy of same record or document from any office under sections 123 + also 124 (both) of Indian Evidence Act, 1872 (1 of 1872)
 - (iv) For issuing commissions for examination of witnesses or documents (any)
 - (v) For dismissing a representation for default or deciding it as ex-parte
 - (vi) (a) For setting aside any order of dismissal against any representation for default or any order passed by it as ex-parte
+ (plus)
(b) Also any other matter which may be prescribed.

43. NCLT + NCLAT order's enforcement under section 424(3)

- NCLT + NCLAT are permitted to enforce their orders similar to decree made by a civil court against suit + also lawful in sending for execution to court within jurisdiction's local limit like:



(i) NCLT or NCLAT's order is to *be send to company's registered office*

Or

(ii) NCLT or NCLAT's order is to *be send to residence* or to place of business or etc.
to non company.

44. NCLT + NCLAT's *deemed judicial proceedings* + *deemed civil court-sec 424(4)*

(i) *Deemed judicial proceedings*

- *100% proceedings* before NCLT or NCLAT (any) are treated judicial proceedings as *specified* under section *193 + 196 + also 228 (all)* of Indian Penal Code 1860 (45 of 1860)

(ii) *Deemed Civil Court*

- NCLT + NCLAT are treated civil court as *specified* under section *195 + also chapter XXVI* of Code of Criminal Procedure 1973 (2 of 1974) both.

45. NCLT + NCLAT's *powers to punish for contempt* under section 425

- NCLT + NCLAT are *having same jurisdictions + powers + also authorities for court's contempt similar to High Court* under provision of Contempt of Courts Act, *1971* (70 of 1971) like:

(i) *Reference* to a High Court is *treated (construed) as made to NCLT + also to NCLAT*

(ii) *Reference* to Advocate-General under section *15* of Contempt of Courts Act, 1971 is *treated Law Officers* of govt.

46. NCLT + NCLAT's *powers for delegation* under section 426

- NCLT + NCLAT's are *permitted to instruct* certain person like:

(i) *It's officers*

(ii) *It's employees*

(iii) *Any other person*

- Delegation is permitted *through general order* or *special order* + subject to satisfaction of conditions (if any) *for inquiring in any matter* for any proceeding before it + also to *report back (all)*



47. NCLT + NCLAT's President + Chairperson + etc. treated public servants - sec 427

- (i) NCLT's President + Members + officers + other employees
+ (plus)
- (ii) Also NCLAT's Chairperson + Members + officers + other employees (all) are treated public servants under section 21 of Indian Penal Code (45 of 1860).

48. NCLT + NCLAT's members protected against actions taken in good faith - sec 428

- (i) NCLT's President + Members + officers + other employees
+ (plus)
- (ii) Also NCLAT's Chairperson + Members + officers + other employees + liquidators + other authorized persons (all) are protected for action taken by them in good faith for discharging their functions against suit or prosecution or other legal matter for loss or damage caused or likely to be caused through any act which already exercised or intended to be exercised under Chapter XXVII of CA, 2013.

49. NCLT's powers to take help from Metropolitan or Judicial Magistrate - sec 429(1)

- NCLT is permitted to take help from certain judicial authorities through requesting them in writing like:

(i) Chief Metropolitan Magistrate

Or

(ii) Chief Judicial Magistrate

Or

(iii) District Collector for taking possession of property or books of accounts or other documents as required for any proceeding against sick company or winding of non sick company

50. Metropolitan or Judicial Magistrate's duty against request from NCLT - sec 429(2)

- Chief Metropolitan Magistrate or Chief Judicial Magistrate or District Collector (any) required to take appropriate steps + also to use force (both) as considered necessary against request in writing received from NCLT under section 429(1) of CA, 2013.



51. Metropolitan or Judicial Magistrate's liability against actions taken - sec 429(3)

- Chief Metropolitan Magistrate or Chief Judicial Magistrate or District Collector (any) not liable for a question from any court or authority or ground for actions taken after receipt of request in writing from NCLT.

52. NCLT + NCLAT not allowing any civil court to entertain any suit + etc. - sec 430

- (i) Any civil court is not permitted to entertain any suit or proceeding where NCLT or NCLAT is empowered to determine under Chapter XXVII of CA, 2013 or under any other law for time being in force beside having jurisdiction over it.

+ (plus)

- (ii) Also any Civil Court is not permitted to grant injunction for any action taken or to be taken under power as conferred under Chapter XXVII of CA, 2013 or any other law for time being in force.

53. NCLT + NCLAT's 0% acts or proceedings not to invalidate for vacancy - sec 431

- 0% acts or proceedings not to invalidate merely on ground for vacancy or defect in NCLT or NCLAT's constitution (any)

54. NCLT + NCLAT allowing for legal representation by professionals - sec 432

- NCLT + NCLAT's are allowing professional Legal Representatives (LR) to present case like Chartered Accountants (CAs) or Company Secretaries (CSs) or Cost Accountants (CAs) or legal practitioners or other person (any).

55. NCLT + NCLAT allowing for Limitation Act 1963's provisions under sec 433

- Provisions of Limitation Act, 1963 (36 of 1963) are applicable for NCLT or NCLAT's proceedings or appeals (any).

56. NCLT allowing proceedings transfer as pending on June 01, 2016- sec 434(1i)

- (i) Govt. is permitted to notify certain pending matters or proceedings or cases (any) through notification like:

- (ii) (a) 100% matters or proceedings or cases (any) pending before Company Law Board (CLB) as constituted under section 10E(1) of CA, 1956 (1 of 1956)

+ (plus)



(b) Also *NCLT is required to dispose 100% matters* or proceedings or cases (any) pending *under* provisions of Chapter *XXVII* of CA, 2013.

57. Appeal by aggrieved person before High Court against CLB's order - sec 434(1ii)

(i) Aggrieved person is *permitted to file appeal before High Court* against CLB's order *within 60* days from date of communication of decision or order for *any question of law arising* due to it.

(ii) *High Court is permitted to allow extension for another 60 days = 120 days (60+60) when satisfied* that appellant was prevented by sufficient cause from filing appeal within *original 60 days*.

58. Proceedings under CA, 1956 pending before District or High Court sec 434(1iii)

- *100% proceedings pending under CA, 1956 (1 of 1956) + 100% proceedings for arbitrations + compromises + arrangements + reconstructions + winding up of companies before District Court or High Court (any) are to be transferred to NCLT + also to deal from status as existed before these transferred (all).*

59. Appellate Authority for Industrial & Financial Reconstruction (IFR) sec 434(1iv)

(i) *100% appeals will become null or void (stand abated) which already preferred before Appellate Authority for IFR or any reference made or inquiry pending before Board of Industrial and Financial Reconstruction (BIFR) or any other proceeding pending before Appellate Authority for IFR or BIFR under Sick Industrial Companies (Special Provisions) Act, 1985 (1 of 1986) immediately before commencement of Chapter XXVII of CA, 2013*

+ (plus)

(ii) Also *aggrieved company is permitted to make reference to NCLT* under Chapter *XXVII* of CA, 2013 *within 180 days* when appeal or reference or inquiry (any) *become null or void (stand abated)*

(iii) Company is *not required to pay further fee for making reference to NCLT* for appeal or reference or inquiry (any) which become null or void (stand abated).

60. Govt.'s powers for making rules to transfer cases pending before CLB sec 434(2)

- Govt. is permitted to make rules *to ensure timely transfer for 100% matters or proceedings or cases pending before CLB or District Courts (any) to NCLT*



(C) Insolvency and Bankruptcy Code (IBC) for Co.'s + Firms + Individuals in India

61. IBC's Background for Companies + Partnership Firms + LLPs + Individuals (all)

- (i) IBC, 2016 is enacted as Indian law to create a consolidated framework for governing insolvency and bankruptcy proceedings for companies + partnership firms + LLPs + also individuals (all).
- (ii) Certain acts were previously existed before IBC, 2016 as legislative frameworks for insolvency + also restructuring (both) like:
 - (a) Companies Act (CA) 2013
 - (b) Sick Industrial Companies (Special Provisions) Act, 1985
 - (c) Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
 - (d) Recovery of Debts due to Banks and Financial Institutions Act (RDDBFI Act), 1993

62. IBC's History for Companies + Partnership Firms + LLPs + Individuals (all)

- (i) Bankruptcy Legislative Reforms Committee (BLRC) created by Ministry of Finance (MoF) on August 22, 2014.
- (ii) BLRC was headed by T. K. Viswanathan + also given task to him for drafting a new bankruptcy law (both).
- (iii) BLRC submitted its report + also draft bill (both) on November 04, 2015.
- (iv) Arun Jaitley (MoF) introduced IBC, 2015 in 16th Lok Sabha on December 23, 2015 after considering comments from public.
- (v) Joint Parliamentary Committee (JPC) was setup on Insolvency and Bankruptcy Code, 2015 + also draft bill was referred to it for detailed analysis (both).
- (vi) JPC submitted report + also new draft bill (both) on April 28, 2016
 - (a) Bill was passed by Lok Sabha on May 05, 2016
 - (b) Bill was passed by Rajya Sabha on May 11, 2016.



- (c) Bill was received *assent from President Pranab Mukherjee + also notified* in India's official gazette *on May 28, 2016 (both)*.

63. IBC versus NCLT for Insolvency Resolution (IR) plan under IBC, 2016

- (i) NCLT passed its *1st order on August 14, 2017* for CIRP of Synergies-Dooray Automotive Ltd.
- (ii) Company submitted *application* for IR plan *on January 23, 2017*.
- (iii) (a) IR plan was *submitted to NCLT within 180 days* as required under IBC, 2016
- (b) NCLT has received *IR plan* for approval *on August 02, 2017* under IBC, 2016
- (c) *NCLT's final order was passed + also uploaded on August 14, 2017 (both)* on NCLT's website.

64. IBC's Insolvency Resolution (IR) Plan under IBC, 2016

- (i) *Separate IR processing is designed* for Companies + Partnership firms + LLPs+ also Individuals (all) under IBC, 2016
- (ii) *Debtors or creditors* are permitted *to initiate* IR process.
- (iii) (a) *IR process* for companies + partnership firms + LLPs + also individuals (all) are to be *completed in 180 days*
- + (plus)*
- (b) *IR process* for companies + partnership firms + LLPs + individuals (all) permitted for *extension for 90 days* when majority of creditors are agreed.
- (iv) (a) *IR process* for non partnership firm start ups + small companies + also other companies when assets are less than INR 1 crore (all) to *be completed in 90 days*
- + (plus)*
- (b) Also *IR process* is permitted for *extension for 45 days* when majority of creditors are agreed.

65. IBC's Insolvency Resolution and Bankruptcy Code (IBC Amendment) Act, 2019

- IBC (Amendment) Act, 2019 has *increased* IR process's *time limit from 180 days to 330 days* including time already spend in legal process for completing resolution process.



66. IBC's Bankruptcy Board of India (BBI) as *Insolvency Regulator* under IBC, 2016

- (i) IBC, 2016 has *established BBI* being insolvency regulator *to monitor insolvency proceedings* in India + to regulate 100% entities registered under it like Insolvency professional + also etc. (all).
- (ii) BBI is *required to have* maximum *10 members* including representatives *from* Ministry of Finance (*MoF*) + Ministry of Law (*MoL*) + also Reserve Bank of India (*RBI*) *all*.

67. IBC's *Insolvency Professionals* (IP) under IBC, 2016

- (i) Insolvency process is to be *managed by licensed* (registered) *professionals*.
+ (plus)
- (ii) Also IPs is permitted to *control debtor's assets* during insolvency process.

68. IBC's *Bankruptcy and Insolvency Adjudicator* (BIA) under IBC, 2016

- *IR process* is to be *completed by 2* separate *tribunals* like NCLT + DRT for companies + partnership firms + LLPs + also individuals (all) like:
 - (i) National Company Law Tribunal (*NCLT*) is *permitted for completing IR process for Companies* + also Limited Liability Partnership (LLP) *both*
 - (ii) Debt Recovery Tribunal (*DRT*) is *permitted for completing IR process for individuals* + also non LLPs (*both*).

69. IBC's *Time Limit* under IBC Amendment Act, 2019

- Corporate Insolvency Resolution Process (*CIRP*) is to be *completed within 330 days* including 100% extensions + also litigations *periods* (*both*).

70. IBC versus NCLT for CIRP under IBC, 2016

- *NCLT being* Adjudicating Authority (*AA*) is empowered *to receive application for IR process* from certain entities like:
 - (i) *From financial creditors* like banks + financial institutions + NBFCs + also etc. (all) *under section 7* of IBC, 2016
 - (ii) *From operational creditors* like supplier of goods + supplier of services + supplier of electricity + also supplier of etc (all) *under section 9* of IBC, 2016



- (iii) *From corporate debtors like customer of goods + customer of services + also customer of etc under section 10 of IBC, 2016.*
- (iv) *NCLT is not empowered to receive application from corporate debtor who was already in a CIRP at time of filling this application under section 11 of IBC, 2016.*

71. NCLT's role after application received for CIRP under IBC, 2016

- *NCLT is required to consider application for CIRP in 14 days + also required to do certain other things (both) after application for CIRP is accepted by it like:*
 - (i) *To declare a moratorium*
 - (ii) *To make a public announcement about CIRP*
 - (iii) *To invite public for submission of claims*
 - (iv) *To appoint Interim Resolution Professional (IRP).*

72. NCLT's role for Moratorium's declaration under IBC, 2016

- (i) *NCLT is permitted to declare moratorium after accepting application for CIRP till ending when NCLT approves a resolution plan under section 31(1) or it passes a liquidation order under section 33 of IBC, 2016.*
- (ii) *Moratorium is ensuring that CIRP has 100% freedom for settling claims*
- (iii) *Moratorium is stopping institutions for litigations against corporate debtors.*
- (iv) *Moratorium is suspending corporate debtor's ability to move or sell or transfer asset (any).*
- (v) *Moratorium is permitted to allow IRP to continue supply of goods + services (both) considers necessary to preserve corporate debtor's value under section 14(2A) of IBC, 2016.*
- (vi) *Moratorium is not allowing company's Board of Directors (BoDs) + also to promoters (both) not to involve in management*



(vii) Moratorium is allowing *IRP to seek support* from company's management *for day-to-day operations* when considered necessary.

- NCLT (AA) is permitted to allow *liquidation process* when *CIRP is failed* for company's revival.

73. Prohibition for submitting resolution plan by certain persons- IBC, 2016

- *2017 amendment is prohibiting* certain persons *from submitting a resolution plan* when default is already made by him like:

(i) By *wilful defaulters*

(ii) By *promoters* or company's management *when it outstanding is declared* Non Performing Asset (*NPA*) by banks or financial institutions or NBFCs (any) for a period *exceeding 1 year*

(iii) By *disqualified directors* under CA, 2013

- *2017 amendment is also prohibiting defaulters for property's sale* during liquidation process



(D) Insolvency and Bankruptcy Code (IBC) for High Value Company's Cases

74. Corporate Insolvency Resolution Process (CIRP) for Essar Steel India Ltd.

- (i) CIRP for Essar Steel India Ltd. was submitted to NCLT in June 2017 against outstanding liabilities (debts) for INR 490 billion (INR 49000 crore) equivalent to USD 6.1 billion
- (ii) NCLT has approved CIRP in Dec 2019
- (iii) Supreme court of India has delivered final decision to clear way for Arcelor Mittal India + also Nippon Steel Japan (both) to form a Joint Venture (JV) for completing takeover up to Dec 2019
- (iv) NCLT has recovered against outstanding liabilities (debts) for INR 520 billion (INR 52000 crore) equivalent to USD 6.5 billion in 2023

75. CIRP for Bhushan Steel Ltd. (BSL)

- (i) CIRP for BSL was submitted to NCLT on July 26, 2017 against outstanding liabilities (debts) for INR 440 billion (INR 44000 crore) equivalent to USD 5.5 billion
- (ii) NCLT has approved CIRP in May 2018
- (iii) Tata Steel Ltd. has acquired 72.65% equity shares of BSL through its wholly owned subsidiary Bamnival Steel Ltd (BNPL) as highest bidder.
- (iv) NCLT has recovered against outstanding liabilities (debts) for INR 364 billion (INR 36400 crore) equivalent to USD 4.55 billion in 2023

76. CIRP for Bhushan Power & Steel Ltd. (BPSL)

- (i) CIRP for BPSL was submitted to NCLT in June, 2017 against outstanding liabilities (debts) for INR 492 billion (INR 49200 crore) equivalent to USD 6.2 billion
- (ii) NCLT has approved CIRP in March 2021



- (iii) *JSW Steel has acquired after 4 year's litigation involving Enforcement Director (ED) + old owners + also Committee of Creditors (COC) all.*
- (iv) *NCLT has recovered against outstanding liabilities (debts) for INR 193.50 billion (INR 19350 crore) equivalent to USD 2.42 billion in 2023*

77. CIRP for Alok Industries Ltd. (AIL)

- (i) *CIRP for AIL was submitted to NCLT in June, 2017 against outstanding liabilities (debts) for INR 290 billion (INR 29000 crore) equivalent to USD 3.6 billion*
- (ii) *NCLT has approved CIRP in March 2019*
- (iii) *Reliance Industries Limited (RIL) + also JM Financial Asset Reconstruction Co (both) have jointly acquired.*
- (iv) *NCLT has recovered against outstanding liabilities (debts) for INR 50.50 billion (INR 5050 crore) equivalent to USD 790 Million in 2023*

78. CIRP for Jet Airways (India) Ltd. (JAIL)

- (i) *CIRP for JAIL was submitted to NCLT in June, 2019 against outstanding liabilities (debts) for INR 180 billion (INR 18000 crore) equivalent to USD 2.3 billion*
- (ii) *CoC has accepted a bid from UK-based Kalrock Capital + also UAE-based entrepreneur Murari Lal Jalan (both together) on Oct 17, 2020*

79. CIRP for Reliance Communication Ltd. (RIL)

- (i) *CIRP for RIL was submitted to NCLT in June, 2019 against outstanding liabilities (debts) INR 410 billion (INR 410000 crore) equivalent to USD 5.1 billion*
- (ii) *NCLT has approved CIRP in June 2020*
- (iii) (a) *Reliance Jio Ltd. to receive tower + also fiber assets (both) from Reliance Infratel Ltd for INR 4,700 crore*



+ (plus)

(b) Also UV Asset Reconstruction Co Ltd (UVARC) to receive assets from RCom and Reliance Telecom (spectrum) for INR 14,000 crore.

(iv) NCLT has recovered against outstanding liabilities (debts) for INR 270 billion (INR 27000 crore) equivalent to USD 3.4 Billion in 2023

80. CIRP for Dewan Housing Finance Ltd. (DHFL)

(i) CIRP for DHFL was submitted to NCLT on Nov, 29 2019 against outstanding liabilities (debts) INR 1,200 billion (INR 120000 crore) equivalent to USD 16 billion

(ii) NCLT has approved CIRP in Jan 2021

(iii) CIRP for DHFL was submitted to NCLT by RBI being 1st financial company under IBC, 2016.

(iv) Piramal Group acquired DHFL + also merged with Piramal Capital and Housing Finance Ltd. (PCHFL).

(v) NCLT has recovered against outstanding liabilities (debts) for INR 430 billion (INR 43000 crore) equivalent to USD 5.3 Billion in 2023

81. CIRP for Reliance Capital Ltd. (RCL)

(i) CIRP for RCL was submitted to NCLT on Dec 6, 2021

(ii) RBI has superseded Board of Directors (BoDs) on Nov 29, 2021 for starting insolvency proceedings.

(iii) RBI has appointed Nageswara Rao Y a former Bank of Maharashtra's Executive Director (ED) as RCL's administrator

(iv) COC has decided to reject 100% binding bids.

(v) COC is considering to send Reliance Capital for liquidation under newly introduced regulation 6(A) of IBC, 2016 where each individual business can be sold separately.



82. CIRP for *Future Retail Ltd. (FRL)*

- (i) CIRP for FRL was *submitted to NCLT*
- (ii) *Lenders have picked a Resolution Professional (RP) + also preparing CIRP to submit to NCLT after company defaulted against loan for INR 3,495 crore in January, 2022 for 1 time restructuring deal.*



(E) Insolvency and Bankruptcy Code (IBC) for Companies + Firms + Individuals

83. IBC's Statics for cases filed + pending + disposed under sec. 7 + 9 + 10 of IBC, 16

(From November 01, 2017 to August 31, 2022 = 58 Months)

S.No	Under section of IBC, 2016	Numbered cases	Pending cases - pre admission	Pending cases after - admission	Disposed cases	Adjudicated Cases [(4) + (5)]	Adjudication's % [(6) ÷ (2) × 100]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
(i)	SEC 7	9,429	2,304	1,540	5,990	7,530	79.86%
(ii)	SEC 9	21,262	4,703	1,639	16,162	17,801	83.72%
(iii)	SEC 10	512	168	190	291	481	93.94%
(iv)	Total	31,203	7,175	3,369	22,443	25,812	85.84%

84. IBC's settled cases before admission + after admission + RP plan approved (all)

S.No	Particulars for stage of Disposal	Total Cases	Amount Involved (Rs. in Cr.)
(i)	Settled before admission	23,608	721282
(ii)	Settled after admission (Section 12a)	1052	24601
(iii)	Resolution Plan Approved (RPA)	565	303381
Total		25,225	1049264

85. IBC's Statics for cases filed + pending + disposed under sec. 230 to 232 of CA, 13

(From June 01, 2016 to August 31, 2022 = 75 Months)

Under section of CA, 2013	Numbered cases	Pending Cases	Disposed cases	Disposal's % [(4) ÷ (2) × 100]
(1)	(2)	(3)	(4)	(5)
Sec-230-232	14685	984	13701	93.29



86. IBC's Statics for cases filed + pending + disposed (all) under CA, 2013

(From June 01, 2016 to August 31, 2022 = 75 Months)

<i>Under section of CA, 1956</i>	<i>Numbered cases</i>	<i>Pending cases</i>	<i>Disposed cases</i>	<i>Disposal's % [(4) ÷ (2) × 100]</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
<i>Sec-241 or 242 + 59 + 271 + 252 + 75 + 45Q + 397 or 398 of CA, 1956</i>	<i>35012</i>	<i>6976</i>	<i>28036</i>	<i>80.07%</i>



(F) NCLT's President + member's Profiles + bench's name + joining dates (all)

87. President *Ramalingam Sudhakar* Chief Justice (Retd.) at High court Manipur

- (i) Date of Joining : November 01, 2021
(ii) Bench Name : Principal bench

88. *Ramalingam Sudhakar's* profile

- (i) *Ramalingam Sudhakar* is born on February 14, 1959 (64 years old)
(ii) *Ramalingam Sudhakar* was appointed Chief Justice at Manipur High Court on May 18, 2018 + also retired on February 13, 2021.
(iii) *Ramalingam Sudhakar* is originally belong from Panapakkam Village, Vellore District (formerly known as North Arcot District), Tamil Nadu.

89. Member Technical *Shyam Babu Gautam* at Kochi

- (i) Date of Joining : July 03, 2019
(ii) Bench Name : Kochi

● ***Shyam Babu Gautam's* profile**

- (i) *Shyam Babu Gautam* was appointed as Regional Director (Northern Region) Delhi under MCA in 2017
(ii) *Shyam Babu Gautam* was appointed as Director General (Inspection & Investigation) under MCA in 2018
(iii) *Shyam Babu Gautam* was appointed as Member (Technical) in NCLT Mumbai Bench on June 19, 2019

90. Member Judicial *Patibandla Satyanarayana Prasad* at Chandigarh

- (i) Date of Joining : July 04, 2019
(ii) Bench Name : Chandigarh

91. Member Judicial *Venkata Subba Rao Hari* at Guwahati

- (i) Date of Joining : July 04, 2019
(ii) Bench Name : Guwahati



92. Member Technical *Laxmi Narayan Gupta at Chandigarh*

(i) Date of Joining : *July 04, 2019*

(ii) Bench Name : *Chandigarh*

93. Member Technical *Satya Ranjan Prasad at Guwahati*

(i) Date of Joining : *July 24, 2019*

(ii) Bench Name : *Guwahati*

94. Member Judicial *Deep Chandra Joshi at Jaipur*

(i) Date of Joining : *September 13, 2021*

(ii) Bench Name : *Jaipur*

95. Member Technical *Rahul Prasad Bhatnagar at New Delhi*

(i) Date of Joining : *September 13, 2021*

(ii) Bench Name : *New Delhi*

96. Member Technical *Avinash K Srivastava at New Delhi*

(i) Date of Joining : *September 13, 2021*

(ii) Bench Name : *New Delhi*

97. Member Technical *Anuradha Sanjay Bhatia at Amravati*

(i) Date of Joining : *September 13, 2021*

(ii) Bench Name : *Amravati*

98. Member Judicial *Rohit Kapoor at Kolkata*

(i) Date of Joining : *September 14, 2021*

(ii) Bench Name : *Kolkata*

99. Member Judicial *P Mohan Raj at Cuttack*

(i) Date of Joining : *September 15, 2021*

(ii) Bench Name : *Cuttack*



100. Member Judicial *Harnam Singh Thakur* at Chandigarh

- (i) Date of Joining : September 16, 2021
(ii) Bench Name : Chandigarh

101. Member Technical *Balraj Joshi* at Kolkata

- (i) Date of Joining : September 16, 2021
(ii) Bench Name : Kolkata

102. Member Technical *Manoj Kumar Dubey* at Bengaluru

- (i) Date of Joining : September 16, 2021
(ii) Bench Name : Bengaluru

103. Member Technical *Subrata Kumar Dash* at New Delhi

- (i) Date of Joining : September 20, 2021
(ii) Bench Name : New Delhi

104. Member Technical *Kausheendra Kumar Singh* at Indore

- (i) Date of Joining : October 01, 2021
(ii) Bench Name : Indore

105. Member Judicial *V R Badrinath Nandula* at Hyderabad

- (i) Date of Joining : October 04, 2021
(ii) Bench Name : Hyderabad

106. Member Technical *Sameer Kakar* at Ahamdabad

- (i) Date of Joining : October 09, 2021
(ii) Bench Name : Ahmadabad

107. Member Judicial *Bacchu Venkat Balaram Das* at New Delhi

- (i) Date of Joining : October 18, 2021
(ii) Bench Name : Indore



108. Member Judicial *Kishore Vemulapalli* at *Mumbai*

(i) Date of Joining : *December 06, 2021*

(ii) Bench Name : *Mumbai*

109. Member Judicial *Kuldip Kumar Kareer* at *Mumbai*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *Mumbai*

110. Member Judicial *Praveen Kumar Gupta* at *Allahabad*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *Allahabad*

111. Member Judicial *Ashok Kumar Bhardwaj* at *New Delhi*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *New Delhi*

112. Member Judicial *Bidisha Banerjee* at *Kolkata*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *Kolkata*

113. Member Technical *Charan Singh* at *Hyderabad*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *Hyderabad*

114. Member Technical *Anu Jagmohan Singh* at *Mumbai*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *Mumbai*

115. Member Technical *Ashish Kumar Verma* at *Allahabad*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *Allahabad*



116. Member Technical *Atul Chaturvedi* at *New Delhi*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *New Delhi*

117. Member Technical *Prabhat Kumar* at *Mumbai*

(i) Date of Joining : *November 18, 2022*

(ii) Bench Name : *Mumbai*

118. Member Technical *Madhu Sinha* at *Mumbai*

(i) Date of Joining : *December 09, 2022*

(ii) Bench Name : *Mumbai*

119. Member Judicial *Justice (Retd.) T Krishna Valli* at *Kochi*

(i) Date of Joining : *November 22, 2022*

(ii) Bench Name : *Kochi*

120. Member Judicial *Sanjiv Jain* at *Chennai*

(i) Date of Joining : *January 04, 2023*

(ii) Bench Name : *Chennai*

121. Member Judicial *Mahendra Khandelwal* at *New Delhi*

(i) Date of Joining : *January 18, 2023*

(ii) Bench Name : *New Delhi*

122. Member Judicial *Shammi Khan* at *Ahamdabad*

(i) Date of Joining : *February 20, 2023*

(ii) Bench Name : *Ahmadabad*

123. Member Judicial *Justice (Retd) Virendrasingh Gyansingh Bisht* at *Mumbai*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *Mumbai*



124. Member Judicial *Lakshmi Gurung* at *Mumbai*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *Mumbai*

125. Member Judicial *Reeta Kohli* at *Mumbai*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *Mumbai*

126. Member Judicial *Rajeev Bhardwaj* at *Hyderabad*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *Hyderabad*

127. Member Judicial *Manni Sankariah Shanmuga Sundaram* at *New Delhi*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *New Delhi*

128. Member Judicial *Chitra Ram Hankare* at *Ahamdabad*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *Ahmadabad*

129. Member Judicial *K R Saji Kumar* at *Mumbai*

(i) Date of Joining : *August 01, 2023*

(ii) Bench Name : *Mumbai*

130. Member Technical *Rajeev Mahrotra* at *Jaipur*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *Jaipur*

131. Member Technical *Sanjiv Dutt* at *Mumbai*

(i) Date of Joining : *July 19, 2023*

(ii) Bench Name : *Mumbai*



132. Member Technical Sanjay Puri at Hyderabad

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Hyderabad

133. Member Technical Umesh Kumar Shukla at Chandigarh

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Chandigarh

134. Member Technical Arvind Devanathan at Kolkata

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Kolkata

135. Member Technical Ravichandran Ramasamy at Chennai

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Chennai

136. Member Technical Venkataraman Subramaniam at Chennai

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Chennai

137. Member Technical Velamur Govindan Venkata Chalapathy at Ahamdabad

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Ahmadabad

138. Member Technical Anil Raj Chellan at Mumbai

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Mumbai

139. Member Technical Charanjeet Singh Gulati at Mumbai

(i) Date of Joining : July 19, 2023

(ii) Bench Name : Mumbai



140. Member Technical *Sanjeev Ranjan* at *New Delhi*

(i) Date of Joining : *September 18, 2023*

(ii) Bench Name : *New Delhi*

141. Member Judicial *Jyoti Kumar Tripathi* at *Chennai*

(i) Date of Joining : *October 11, 2023*

(ii) Bench Name : *Chennai*

142. Member Judicial *K. Biswal* at *Bengaluru*

(i) Date of Joining : *November 01, 2023*

(ii) Bench Name : *Bengaluru*



(G) NCLT's *Principal + Regional bench names + addresses + jurisdictions in India*

143. Principal + Regional bench (both) at *New Delhi*

(i) *Address*

Block No. *3* at Ground (*0*) + *6th* + *7th* + also *8th* = *4* Floors

CGO Complex, *Lodhi Road*, New Delhi-110003

(ii) *Jurisdiction*

(a) Union Territory (*UT*) of *Delhi*

144. Regional bench at *Ahmedabad*

(i) *Address*

1st + *2nd* = *2* Floors at Corporate Bhawan, Beside Zydus Hospital,

Thaltej, Ahmedabad-380059

(ii) *Jurisdiction*

(a) State of *Gujarat*

(b) UT of *Dadra and Nagar Haveli*

(c) UT of *Daman and Diu*

145. Regional bench at *Allahabad*

(i) *Address*

6/7-B, Panna Lal Road, Prayagraj-211002

(ii) *Jurisdiction*

(a) State of *Uttar Pradesh*

(b) State of *Uttarakhand*

146. Regional bench at *Amravati*

(i) *Address*

First Floor, APIIC Building IT Park, Mangalagiri, Andhra Pradesh-522503

(ii) *Jurisdiction*

(a) State of *Andhra Pradesh*

147. Regional bench at *Bengaluru*

(i) *Address*

Corporate Bhawan, 12th Floor, Raheja Towers, M.G., Road, Bengaluru-560001

(ii) *Jurisdiction*

(a) State of *Karnataka*



148. Regional bench at Chandigarh

(i) Address

Ground Floor, Corporate Bhawan, Sector-27 B, Madhya Marg, Chandigarh-160019

(ii) Jurisdiction

(a) State of Himachal Pradesh

(b) State of Jammu and Kashmir

(c) State of Punjab

(d) UT of Chandigarh

(e) State of Haryana

149. Regional bench at Chennai

(i) Address

Corporate Bhawan (UTI Building), 3rd Floor, No. 29 Rajaji Salai, Chennai-600001

(ii) Jurisdiction

(a) State of Tamil Nadu

(b) UT of Pondicherry

150. Regional bench at Cuttack

(i) Address

Corporate Bhawan, CDA, Sector-1, Cuttack-753014

(ii) Jurisdiction

(a) State of Chhattisgarh (b) State of Odisha

151. Regional bench at Guwahati

(i) Address

4th Floor, Prithvi Planet Behind Hanuman Mandir, G.S. Road, Guwahati-781007

(ii) Jurisdiction

(a) State of Arunachal Pradesh

(b) State of Assam

(c) State of Manipur

(d) State of Mizoram

(e) State of Meghalaya

(f) State of Nagaland

(g) State of Sikkim

(h) State of Tripura



152. Regional bench at Hyderabad

(i) Address

*Corporate Bhawan, Bandlaguda Tattiannaram Village, Hayatnagar Mandal,
Rangareddy District, Hyderabad-500068*

(ii) Jurisdiction

(a) State of Telangana

153. Regional bench at Indore

(i) Address

Office No. 1 & 7, RCM-11, Anandvan, Scheme No. 140, Indore, PIN-452016 (Madhya Pradesh)

(ii) Jurisdiction

(a) State of Madhya Pradesh

154. Regional bench at Jaipur

(i) Address

Corporate Bhawan, Residency Area, Civil Lines, Jaipur-302001

(ii) Jurisdiction

(a) State of Rajasthan

155. Regional bench at Kochi

(i) Address

Company Law Bhawan, BMC Road, Thrikkakara -(PO) Kakkanand, Kochi-682021 (Kerala)

(ii) Jurisdiction

(a) State of Kerala

(b) UT of Lakshadweep

156. Regional bench at Kolkata

(i) Address

5, Esplanade Row (West), Town Hall Ground and 1st Floor Kolkata-700001

(ii) Jurisdiction

(a) State of Bihar

(b) State of Jharkhand

(c) State of West Bengal

(d) UT of Andaman and Nicobar Island



157. Regional bench at *Mumbai*

(i) Address

*4th Floor, MTNL Exchange Building, Near G.D. Somani Memorial School, G.D. Somani Marg
Cuffe Parade, Mumbai-400005*

(ii) Jurisdiction

*(a) State of *Maharashtra**

*(b) State of *Goa**



(H) NCLT's officer's name for filling application under RTI Act, 2005 in India

<p>158. Principal bench at New Delhi</p> <p><i>Rajesh Sharma</i>, Assistant Registrar</p> <p>Block 3, CGO Complex, Lodhi Road, New Delhi-110003</p> <p>Email: admn@nclt.gov.in</p>
<p>159. Regional bench at New Delhi</p> <p><i>Rajesh Sharma</i>, Assistant Registrar</p> <p>Block 3, CGO Complex, Lodhi Road, New Delhi-110003</p> <p>Email: admn@nclt.gov.in</p>
<p>160. NCLT's Admin at New Delhi</p> <p><i>Rajesh Sharma</i>, Assistant Registrar</p> <p>Block 3, CGO Complex, Lodhi Road, New Delhi-110003;</p> <p>Email: admn@nclt.gov.in</p>
<p>161. Regional bench at Ahmedabad</p> <p><i>Dr. Sachiv Kumar</i>, Joint Registrar</p> <p>Anand House, Ground, 1st + 2nd Floor, S.G. Highway, Thaltej, Ahmedabad- 380054</p> <p>Phone :+9179-26854591 & +9179-26854592 & Email: registrar-ahm@nclt.gov.in</p>
<p>162. Regional bench at Allahabad</p> <p><i>Sudama Yadav</i>, Assistant Registrar</p> <p>9th Floor, Sangam Place, Civil Lines, Allahabad-211001.</p> <p>Phone: +91532-2560157 & Email: registrar-alh@nclt.gov.in</p>
<p>163. Regional bench at Bengaluru</p> <p><i>Biju B</i>, Assistant</p> <p>Corporate Bhawan, 12th Floor, Raheja Towers, M.G. Road, Bengaluru-560001.</p> <p>Phone: +9180-25585027 & Email: registrar-blr@nclt.gov.in</p>
<p>164. Regional bench at Chandigarh</p> <p><i>P K Tiwari</i>, Assistant Registrar</p> <p>Ground Floor, Corporate Bhawan, Sector 27-B, Madhya Marg, Chandigarh-160019.</p> <p>Phone: +91172-2639421 & +91172-2639422 & Email: registrar-chd@nclt.gov.in</p>



165. Regional bench at Chennai

Merlin Metilda Martha, Assistant Registrar

Corporate Bhawan (UTI Building), 3rd Floor, No.29 Rajaji Salai, Chennai-600001.

Phone: +9144-25262791 & +9144-25262793 & Email: registrar-chn@nclt.gov.in

166. Regional bench at Guwahati

Lalit Pathak, Assistant Registrar

4th Floor, Prithvi Planet, Behind Hanuman Mandir, G.S. Road, Guwahati-781007.

Phone: +91361-2464550 & +91361-2464548 & Email: registrar-gau@nclt.gov.in

167. Regional bench at Hyderabad

Kalanidhi Sanjeev, Assistant Registrar

Corporate Bhawan, Bandlaguda, Hayant Nagar Mandal Nagole, Hyderabad, Telangana

Email: registrar-hyd@nclt.gov.in

168. Regional bench at Kolkata

Partha Sartha Sarbadhikary, Assistant Registrar

5, Esplanade Row (West), Town Hall Ground & 1st Floor, Kolkata-700001,

Phone: +9133-22486330 & Email: registrar-kol@nclt.gov.in

169. Regional bench at Mumbai

Sachin Kumar, Deputy Registrar

4th Floor, MTNL Exchange Building, GD Somani Marg, Cuffe Parade, Mumbai-400005.

Phone: +9122-22175100 & Email: registrar-mum@nclt.gov.in

170. Regional bench at Jaipur

Virendra Shekhawat, Assistant Registrar

Corporate Bhawan, Residency Area, Civil Lines, Jaipur.

Phone: +9141-2220190 & Email: registrar.jpr@nclt.gov.in

171. Regional bench at Amarvati

Kalanidhi Sanjeev, Assistant Registrar

2nd Floor, APIIC Towers, IT Park, Mangalagiri, Guntur, Andhra Pradesh.

Email: registrar-amr@nclt.gov.in



(I) NCLT's *Contacts for President + Secretaries + Registrars + officers + etc. in India*

<p>172. President at New Delhi</p> <p>Block No. 3, Ground, 6th, 7th Floor & 8th floor, C.G.O. Complex, Lodhi Road, New Delhi -3</p> <p>Phone: +9111-24361235 (Secretariat) & Fax: +9111-24363797 (President)</p>
<p>173. Private Secretary (PS) to President at New Delhi</p> <p><i>Vidhya Shastri</i></p> <p>Phone: +9111-24363664</p>
<p>174. Secretary at New Delhi</p> <p>Phone: +9111-24361685 & Email secretary@nclt.gov.in</p>
<p>175. Registrar at New Delhi</p> <p><i>Naveen Kumar Kashyap</i></p> <p>Phone: +9111-24363451 & Email: registrar_nclt@gov.in</p>
<p>176. Joint Registrar at New Delhi</p> <p><i>Kamal Sultanpuri</i></p> <p>Phone: +9111-24363667 & Email: admn@nclt.gov.in</p>
<p>177. Joint Registrar at New Delhi</p> <p><i>Lt. Col. Shaju TJ</i></p> <p>Phone: +9111-24363842 & Email: admn@nclt.gov.in</p>
<p>178. Court officer Bench 1 at New Delhi</p> <p><i>Nirmala Vincent</i></p> <p>Phone: +9111-24366125</p>
<p>179. Court officer Bench 2 at New Delhi</p> <p>Phone: +9111-24363123 & Email: courtofficerb2_nd@nclt.gov.in</p>
<p>180. Court officer Bench 3 at New Delhi</p> <p>Phone: +9111-24363123 & Email: courtofficerb3_nd@nclt.gov.in</p>
<p>181. Court officer Bench 4 at New Delhi</p> <p>Phone: +9111-24363678 & Email: courtofficerb4_nd@nclt.gov.in</p>
<p>182. Court officer Bench 5 at New Delhi</p> <p>Phone: +9111-24366123 & Email: courtofficerb5_nd@nclt.gov.in</p>



183. Court officer Bench 6 at New Delhi

Email: ncltcourt_6@nclt.gov.in

184. Financial Advisor at New Delhi

Tsewang Tharchin

Phone: +9111-24363667

185. Assistant Registrar at New Delhi

Rajesh Sharma

Phone: +9111-24363679 & Email: admn@nclt.gov.in



Published By



CA. Satish Agarwal

B.com (Hons) FCA

*Practicing Chartered Accountant Since **1985***

+919811081957

9/14 (First Floor) East Patel Nagar, New Delhi- 110008

Email: satishagarwal307@yahoo.com

Website: www.femainindia.com

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January-2024

