

Concept of Taxation on Capital Gains in India

Fy - 31.03.2021

Ay - 2021-22

S.No.	Under the head	Section 54	Section 54B	Section 54D	Section 54EC	Section 54F	Section 54G	Section 54GA
01	Applicability	Individual/HUF	Individual/HUF	All other Entities	All other Entities	Individual/HUF	All other Entities	All other Entities
02	Type of capital gains eligible for exemption	Long term only	Short & Long term both	Short & Long term both	Long term only	Long term only	Short & Long term both	Short & Long term both
03	Type of Asset Disposed	Residential House only	Agricultural Land as used by himself/parent for last 2 years	Land & Building of industrial undertaking as Compulsorily Acquired	Long-term Capital Asset as land or Building or both Only	Any Long-term Capital Asset ' other than' residential house	Land/ Building/ Plant/ Machinery under Shifting of industrial undertaking to Rural area	Land/ Building/ Plant/ Machinery under Shifting of industrial undertaking to SEZ area
04	Asset to be acquired	Residential House only	Agricultural Land only	Land/ Building for Industrial purposes only	Bond of (a) REC (b) NHAI upto 50 lac only	'1' Residential House in India only	Land/ Building/ Plant/ Machinery only	Land/ Building/ Plant/ Machinery only
05	Time for acquiring Asset from date of sale	(i)Purchase before 1 Yr. or after 2 years or (ii)Construction after 3 years of sale	Purchase within 2 years after sale	Purchase within 3 years after Compensation	Purchase within 6 months after sale	(i)Purchase before 1 year or after 2 yr. or (ii) Construction after 3 years of sale	Purchase before 1 year or after 3 years of transfer	Purchase before 1 year or after 3 years of transfer
06	Quantum of Exemption	Investment or Capital Gains Whichever is lower	Investment or Capital Gains whichever is lower	Investment or Capital Gains whichever is lower	Investment or Capital Gains whichever is lower	Investment or sales Consideration which ever is lower	Investment or Capital Gains whichever is lower	Investment or Capital Gains whichever is lower
07	Revocation of exemption from date of purchase	Transferred within 3 years	Transferred within 3 years	Transferred within 3 years	Transferred within 5 years	Transferred within 3 years	Transferred within 3 years	Transferred within 3 years
08	Taxability in year of revocation	Short term Capital Gains	Short term Capital Gains	Short term Capital Gains	Long term Capital Gains	Long term Capital Gains	Short term Capital Gains	Short term Capital Gains
09	Whether scheme of deposit is applicable?	YES	YES	YES	NO	YES	YES	YES

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