

Preface

1. ***Author*** has felt when he ***qualified*** as Chartered Accountant (CA) in Year 1985 that ***legal provisions' interpretations*** are ***big challenge*** for legal professionals, govts' officials and public at large ***in India and outside India***.
 2. ***Author*** has ***realized*** that ***something*** should ***be developed to resolve this challenge*** in India and outside India.
 3. ***Author*** has ***started compiling*** Frequently Asked Questions (FAQs) on many subjects where his 100% ***answers are precisely based on Yes or No i.e. white or black nothing is grey***
 4. ***Author*** has ***compiled approximately 150 +(plus) research papers / books with 25 thousand + (plus) pages*** on many prevailing subjects / acts in India and outside India.
 5. ***Author's 1st paper book*** is now ***being published*** under head FAQs on Enforcement Directorate (ED) ***where 571 FAQs are replied*** based on Yes or No i.e. white or black nothing is grey
 6. This ***book*** is also ***containing***
 - (i) Foreign Exchange Management Act (***FEMA***) 1999 and rules / regulations
 - (ii) Prevention of Money Laundering Act (***PMLA***) 2002 and rules / regulations
 - (iii) Fugitive Economic Offenders Act (***FEOA***) 2018 and rules / regulations
 7. This ***book*** is ***published with Sai Kripa and dedicated*** to my father (late) ***Mr. M.R. Agarwal***, Mother ***Mrs. R.D. Agarwal***, wife ***Mrs. Snigdha Agarwal***, daughter ***Ms. Soumya Agarwal***, daughter ***Ms. Sanya Agarwal*** and dedicated team headed by ***Rajat Kumar***
- ***I trust that you will be enriched by reading this book***

With best wishes,
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Author's Profile

Mr. Satish Agarwal (FCA) is heading M/s Satish S Agarwal & Co. Chartered Accountants since 1985 with a team of dynamic young professionals serving clients from various business sectors including public listed companies and government undertakings. Firm was also registered with PCAOB (USA) for undertaking audits and other work of US GAAP.

He is regularly advising on several matters to Institute of Chartered Accountant of India (ICAI) and also to Ministry of Commerce (MoC) for Foreign Trade Agreements (FTAs) and World Trade Organization (WTO) for securing India's best interests.

He is continuously advising on Foreign Investments (FIs) in India and also on Overseas Direct Investments (ODIs) outside India.

He is known for his expertise in incorporating companies in most of countries across the world.

He has written around 150 +(plus) Research papers / books containing 25 thousand +(plus) pages available "freely" on certain portals like:

https://taxguru.in/author/satishagarwal307_1957

Or

www.femainindia.com

Few out of abovementioned Research papers / books are as under:

- 1. Book on Enforcement Directorate (ED) in India- (Book with 617 pages)***
- 2. Director of Revenue Intelligence (DRI) in India***
- 3. Central Bureau of Investigation (CBI) in India***
- 4. National Investigation Agency (NIA) in India***
- 5. Serious Fraud Investigation Office (SFIO) in India***
- 6. Financial Intelligence Unit (FIU-IND) in India***
- 7. Central Vigilance Commission (CVC) in India***
- 8. Narcotics Control Bureau (NCB) in India***
- 9. Research & Analysis Wing (R&AW) in India***
- 10. Economic Offence Wing (EOW) in India***
- 11. Intelligence Bureau (IB) in India***
- 12. Director General of Income Tax Criminal Investigation (DGITCI) in India***
- 13. National Company Law Tribunal (NCLT) in India***
- 14. Security Exchange Board of India (SEBI) in India***
- 15. Prevention of Corruption (PC) Act, 1988 in India***

16. *Foreign Assets Investigation Unit (FAIU) in India*
17. *Book on International Financial Services Center (IFSC) in India (Book with 290 pages)*
18. *Replacement of Indian Penal Code (IPC) Criminal Procedure (CP) & Evidence Act (EA) in India*
19. *Undisclosed Foreign Income & Asset (UFIA)-Black Money Act, 2015*
20. *Statutory provisions for General Anti Avoidance Rule (GAAR) in India*
21. *Reserve Bank of India (RBI) Act, 1934*
22. *Foreign Exchange Management Act (FEMA) 1999 in India*
23. *Benami Transactions (Prohibition) Amendment Act, 2016 in India*
24. *Advance Pricing Agreements (APAs) in India*
25. *Annual Performance Report (APR) for Investments outside India*
26. *Foreign Trade Agreements (FTAs) executed by India*
27. *Statutory Obligations for Companies Operating in India*
28. *Significant Beneficial Owners (SBO) in India*
29. *Significant Economic Presence (SEP) in India*
30. *Place of Effective Management (POEM) in India*
31. *Liberalized Remittance Scheme (LRS) for residents of India*
32. *Foreign Liability and Asset (FLA) return in India*
33. *FATCA agreement with USA*
34. *Double Taxation Avoidance Agreement (DTAA) with USA*
35. *Foreign Tax Credit (FTC) in India*
36. *Corporate Frauds (CFs) in India*
37. *Export of Goods and Services under FEMA, 1999 in India*
38. *Imports of Goods and Services under FEMA, 1999 in India*
39. *External Commercial Borrowings (ECBs) in India*
40. *Overseas Direct Investments (ODIs) under FEMA, 1999 in India*
41. *Acquisition of Immovable Properties by Non-residents under FEMA, 1999 in India*
42. *Compounding of Contraventions under FEMA, 1999 in India*
43. *Foreign Branch Office (BO) + Liaison Office (LO) + Project Office (PO) under FEMA, 1999 in India*
44. *Annual Information Statement (AIS) in India*
45. *Investments by Non-Residents (NRIs) in India*
46. *Guidance for Doing Business in United States of America (USA)*
47. *Corporate Tax (CT) Law in UAE*
48. *Acquisition & Transfer for Immovable Properties by Non-Residents (NRs) in India*
49. *Foreign Company's Registration in India*
50. *Auditor Checks and Reporting for Indian Companies in India*
51. *Companies Auditor Report Order (CARO) 2020 in India*
52. *Tax Audit Report (TAR) + Accounting Standard (ASs) in India*
53. *World Trade Organisation (WTO) & Benefits for India*
54. *Deposits by Corporate in India*
55. *Expatriates + Foreign Citizens in India*
56. *Book on Foreign Investments (FIs) by Non-Residents of India (Non-RoI) (Book with 346 pages)*



31 FAQ's for filling of Foreign Liability + Asset (FLA) return in India

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31 FAQ's for filling of Foreign Liability + Asset (FLA) return in India

(A) Introduction on filing of FLA return by Corporate Entity (CE) with RBI

1. Filing of FLA return for collection of Balance of Payment (BoP) position for RBI

- RBI regularly compiling information's through FLA returns to know India's BOP position + International Investment Position (IIP) in India + also Outside India on March 31st every year (all).

2. Filing of FLA return through Email (up to March 31st 2018)

- 100% Indian companies + LLPs + Alternative Investment Funds (AIFs) treated Indian corporate entities those required to file in excel format up to July 15th of succeeding year against Foreign Direct Investments (FDI's) received + Overseas Direct Investments (ODI's) made through e-mail ID on fla@rbi.org.in based on audited + also unaudited information's (all).

3. Filing of FLA return through web portal (from March 31st 2019)

- (i) RBI providing web-portal like www.flair.rbi.org.in for filing of FLA return by Indian corporate entities.
- (ii) Indian corporate entity required to have registration through filing of User Registration Form (URF) containing following information's:-
 - (a) Particulars of Identification
 - (b) Particulars of Business user
 - (c) Authority letter + also etc. (both)
- (iii) (a) LLP + also AIF not required to use dummy Corporate Identification Number (CIN) for filing of FLA return (both).
 - (b) Dummy CIN not required after registration at web-portal of RBI.



- (iv) Web-portal *permitted for allowing to generate login-name + password* for filing of FLA return after filing of URF + also completion of registration process on web-portal (*all*).
- (v) Indian corporate entities *required to furnish details for 100% investors for ODIs + FDIs + Foreign Portfolio Investments (FPIs) in India + also outside India* (*all*).
- (vi) Indian corporate entities *permitted to receive* system generated *acknowledgement* after successful submission of FLA return.
- (vii) Indian corporate entities *permitted to revise FLA return* when original FLA return already filed.
- (viii) Indian corporate entities *permitted to view + also to download* of information's when FLA return already filed (*both*).
- (ix) Indian corporate entities *permitted to submit + also to revise* previous year's information's but *after receiving confirmation from RBI* through seeking request on email (*both*).
- (x) (a) *RBI not clarified till date* whether filing of FLA return for year ending on March 31st, 2019 *to be resubmitted through web portal* when corporate entities already submitted through email.
- (b) *It's suggested that corporate entities should file FLA return through web portal* for year ending on March 31st, 2019 *beside already filed through email* to avoid any future's confrontation with RBI.



(B) Clarifications for Filing of FLA return by CE with RBI

4. Clarifications for levy of Penalty against Non Filing + late filing (both) FLA returns

- (i) Non filing + late filing FLA returns treated violation under FEMA, 1999 + liable for levy of maximum penalty @300% against amount of FDI + also ODI (all)*
- (ii) Generally maximum penalty @300% not being levied under FEMA, 1999 by RBI.*
- (iii) RBI already prescribed certain criteria's for levy of penalty under compounding of penalties which are much lower than maximum penalty @ 300%.*

5. Clarifications for Filing of FLA return based on Unaudited financial statements

- (i) Indian Corporate entities permitted to submit FLA return up to July 15th based on unaudited financial statements on March 31st*
- (ii) Indian Corporate entities permitted to re-submit FLA return up to Sep 30th based on audited financial statement on March 31st when substantial differences existed between unaudited financial statement and audited financial statements.*

6. Clarifications for Filing of FLA return for financial year ending on March 31st

- *Indian Corporate entities required to submit FLA return based on financial year like from April to March each year beside actual accounting period other than from April to March.*

7. Clarifications for Non Filing of FLA return for financial year ending on March 31st

- (i) Indian Corporate entities not required to submit FLA return when share application money received but allotment of shares not made up to March 31st.*
- (ii) Indian Corporate entities required to submit FLA return when share application money received but allotment of shares not made up to March 31st + also share application money received from existing non-resident investors (both).*



8. Clarifications for Non Filing of FLA return where zero FDI + ODI on March 31st

- Indian Corporate entities *not required to submit FLA return when FDI + ODI not outstanding on March 31st beside foreign trade receivable + also foreign trade payables outstanding on March 31st (all).*

9. Clarifications for Filing of FLA return where No Additional + Fresh FDI + ODI

- Indian Corporate entities *required to submit FLA return beside no additional + no fresh FDI + also ODI received during year under consideration (all).*

10. Clarifications for Filing of FLA return by LLP + AIF (both)

- (i) LLP + AIF *permitted for FDI + also ODI in selected areas (both)*
- (ii) LLP + AIF *required to submit FLA return for FDI + also ODI (all).*

11. Clarifications for Filing of Annual Performance Report (APR) + FLA return (both)

- Indian corporate entities *required to submit FLA return beside APR already filed for ODI.*

12. Clarifications for Non Filing where 100% shares already Transferred to ROI

- (i) Indian corporate entities *not required to submit FLA return when 100% non-resident shareholding already transferred to Resident of India (ROI) before March 31st.*
- (ii) Indian corporate entities *required to inform RBI when 100% shareholding already transferred to Resident of India through AD Bank in India*

13. Clarifications for Non Filing where FDI received based on Non-Repatriation

- Indian corporate entities *not required to submit FLA return when FDI received from non-resident investor on non-repatriable basis.*

14. Clarifications for prescribed form to be used for filing FLA return

- Indian corporate entities *required to submit FLA return through updated FLA return's form on RBI web-portal.*



15. Clarifications for Information's to be filled for filling of FLA return

- Indian corporate entities permitted to get any clarification for submission of FLA return on landline no. of RBI :- (022) 26578662 + 26578217 + 26578348 + 26578214 + 26578340 + 26578241 + also E-mail ID surveyfla@rbi.org.in (both).

16. Clarifications for filing of Hard Copy for FLA return

- Indian corporate entities not required to submit hard copy of FLA return

17. Clarifications for Re-filing of FLA return

- Indian corporate entities required to re-submit return when error noticed by RBI.

18. Clarifications for Valuation for FDI received by listed company

- Closing share price at BSE or NSE on March 31st be adopted for valuation of FDI.

19. Clarifications for Valuation of FDI received by unlisted company

- (i) Foreign liability be valued based on Own Fund of Book Value (OFBV) similar to Net Owned Fund (NOF) in India.
- (ii) Closing net worth of Indian corporate entity be multiplied with % of FDI for valuation based on OFBV.

20. Clarifications for Valuation of FDI received by Traded Debt Security (TDS)

- (i) TDS be valued at Market Realizable Price (MRP) + also other debts like loan + trade credit + deposit + other account payable - receivable be valued at book value.
- (ii) Indian Corporate entities required to use in foreign currency rate available for March 31st for current + also previous years (both).
- (iii) Net worth be computed equivalent to paid up Equity capital + paid up Participating Preference share + free reserves + share premiums + other Surplus -(minus) accumulated losses (all).



21. Clarifications for Filing of FLA return for Trade Credits + Trade Payables (both)

- (i) Indian corporate entities required to include debts under other capitals like trade credits + ECBs + other structure loan (if any) + convertible + non-convertible debentures + non-participating preference share capital + other payable –(minus) other receivable when FDI + also ODI outstanding on March 31st (all).
- (ii) Paid up equity capital + paid up participating preference share capital not twice be included under other capital + also equity share capital (all).
- (iii) Indian corporate entities not required to submit FLA return when FDI + ODI not outstanding on March 31st beside trade credit + also trade payable outstanding on March 31st (all).

22. Clarifications for Inclusion of share Premium in FDI + ODI (both) in FLA return

- Indian corporate entities required to include amount of Share premiums under head free reserves + also other surpluses for computation of OFBV (both).

23. Clarifications for Bifurcation of FDI between exceeding 10% and not exceeding 10%

- Indian corporate entities required to bifurcate for FDI exceeding 10% + also not exceeding 10% (both).

24. Clarifications for Special Instructions for Filing of FLA return

- (i) (a) Indian corporate entities required to study definitions before filing of FLA return
- (b) Definitions available in excel format of FLA return prescribed form + also available in Annex-1 attached with FLA return Form (both).
- (ii) Indian corporate entities required to report in lac in Block 1 + 2 + 4 + 5 + also to report in actual Foreign Currency in Block 3A of section IV under Foreign Asset (all).



(C) FLA Return's form + structure of form (both)

25. FLA return's form + structure (both) in V Sections

- (i) Section I under Identification Particulars of Indian corporate entity*
- (ii) Section II under Financial details of Indian corporate entity*
- (iii) Section III under Foreign Liability of Indian corporate entity*
- (iv) Section IV under Foreign Asset of Indian corporate entity*
- (v) Section V under Variation report*

26. Section I- Identification of Particulars of Indian corporate entity

- (i) Under Name + address (both)*
- (ii) Under PAN*
- (iii) Under CIN*
- (iv) Under Contact details*
- (v) Under Account closing date*
- (vi) Under Nature of business + etc (both)*

27. Section II – Financial details of Indian corporate entity at face value in lakh

- (i) Under Total paid up capital*
- (ii) Under Non-resident shareholdings*
- (iii) Under Profit and loss account*
- (iv) Under Reserve + Surplus (both)*
- (v) Under Sale + Purchase (both)*
- (vi) Under Number of employees on payroll*



28. Section III – Foreign liabilities of Indian corporate entity at computed price

- (i) Investment in India under head *FDI* when equity participation exceeding 10%
- (ii) Other capital like *liability to direct investor + also claim on direct investor (both)*
- (iii) *Disinvestment* in India during year under consideration
- (iv) Investment in India under *FDI* when equity participation not exceeding 10%
- (v) Investment in India under *FPI* in corporate entity *other than FDI* at computed price
- (vi) Other Investment like outstanding *liability towards unrelated foreign party*

29. Section IV – Foreign Assets of Indian corporate entity at computed price

- (i) *ODI* when equity participation exceeding 10%
- (ii) *Equity capital + reserve + also surplus of foreign entity known Direct Investment Enterprise (DIE) all.*
- (iii) Overseas Direct Investment (*ODI*) outside India *when equity participation not exceeding 10%*
- (iv) Portfolio Investment (*PI*) Outside India *at computed price*
- (v) Other Investment like outstanding *claim from foreign unrelated party*

30. Section V – Variation between previous and preceding to previous year

- (i) Under *Paid up capital*
- (ii) Under *Net worth*
- (iii) Under *Total Sales*
- (iv) Under *Total Purchases*
- (v) Under Other Investment - *liability*
- (vi) Under Other Investment - *asset*



31. Conclusion on filing of FLA returns for FDI + ODI (both)

- (i) (a) Filing of FLA return by Indian corporate entity *permitted* through web portal of RBI *with unaudited financial statements up to July 15th* when FDI + also ODI outstanding on March 31st (both).
+ (plus)
(b) *Permitted* through web portal of RBI *with audited financial statements up to September 30th* when FDI + ODI outstanding on March 31st + also *substantial variation existed* between amounts of unaudited financial statements and audited financial statements (*all*).
- (ii) *Filing* of FLA return by Indian corporate entity *not required when FDI + also ODI not outstanding on March 31st* (both).
- (iii) (a) Indian corporate entity *required to submit FLA return for ODI beside APR already filed*.
(b) Hence *FLA + also APR* (both) *be submitted* against ODI.
- (iv) Indian corporate entities *not required to submit FLA return for FDI + ODI*:
 - (a) *When FDI already transferred to resident of India before March 31st*
 - (b) *When FDI actually received on non repatriation basis in India*
 - (c) *When Foreign trade receivable + also trade payable outstanding without FDI or ODI on March 31st* (both).
- (v) (a) Indian corporate entities *liable for penalty not exceeding @ 300% of FDI + ODI under FEMA, 1999 when FLA return filed late + also not filed till date* (*all*).
+ (plus)
(b) Generally RBI *not imposing penalty @ 300% but actually compounding contraventions with pre-fixed + also variable penalties* (both).



(D) User Manual for submission of online FLA Form for *Company + LLP + AIF*

(Source for manual www.flair.rbi.org.in)

0. Registration

If you want to fill returns for a new entity, you need to register on the FLAIR portal first. Refer to User Manual for FLA User Registration Form present on FLAIR portal for further guidance.

Once the registration process is completed proceed to point 1. In case you are filling the returns for an old entity, you can proceed to point 1 with previously used username and password. No need to register afresh.

1. FLA online form

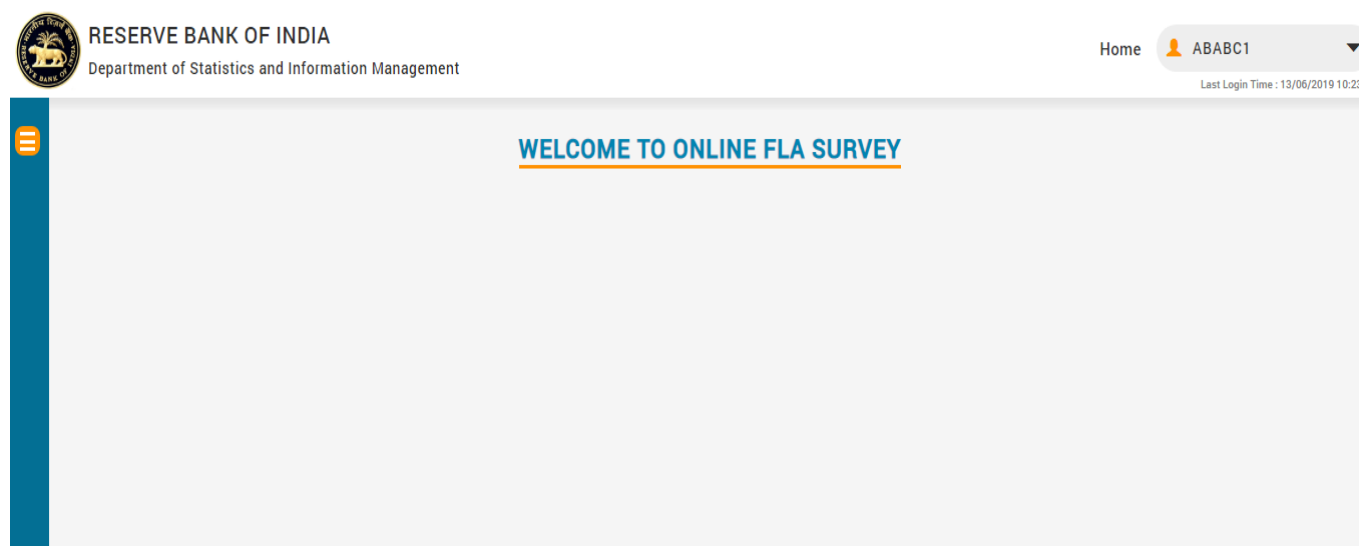
1.1 Logging on to FLA online form

Step 1: Enter your user name, new password and valid Captcha. (The captcha is case sensitive.)

Step 2: Enter OTP code (the user will receive the OTP on registered E-mail ID for login)

1.2 Entry in FLA online form:

On successful login, the home page (dashboard) is displayed.



Step 1: Click on the top - left option button to open Menu. Click on “FLA Online Form”.





MENU

ONLINE FLA FORM

FLA ONLINE FORM

HELP

WELCOME TO ONLINE FLA SURVEY

Step 2: Select the appropriate year from the drop-down list. Then click on "Start Filing FLA form". (In case you want to fill/revise previous year return, you need to take approval from RBI by clicking on the link given below).



Section I

Section II

Section III

Section IV

FLA Form Submission

*Note: Please "Save as Draft" the details before navigating to the next section***

Annual Census on Foreign Liabilities and Assets as on end-March

Select



Start Filing FLA Form

[Please click here to get the approval to fill FLA form for current year after due date \(14/08/2020\) / for previous years](#)

Thereafter the following screen will appear:





Section I Section II Section III Section IV FLA Form Submission

Note: Please "Save as Draft" the details before navigating to the next section**

Annual Census on Foreign Liabilities and Assets as on end-March 2019

Start Filing FLA Form

Save as Draft

Validate Section I / Proceed to Section II

I - Identification Details

1. Name of the Indian Company *

AAAAAB

2. PAN Number *

AAAAA1234K

3. CIN Number *

U11111UP2013FTC111111

4. Contact Details

Name of the Contact Person *

Telephone no. (with extension) *

2. Section I

The fields in the FLA online Form for Section I are described in the following table.

All fields are mandatory, can't be left blank.

Table 2.1: Fields of Section I in the FLA online Form

Sr. No.	Field Name	Field Description
1	Name of the Indian Company*	Pre-filled, non-editable as per the FLA registration form
2	PAN number*	Pre-filled, non-editable as per the FLA registration form
3	CIN number*	Pre-filled, non-editable as per the FLA registration form
4	Name of the Contact Person*	Enter the name of the contact person
5	Telephone No. (with extension) *	Mention the telephone number with extension
6	Mobile Number*	Provide valid mobile number
7	E-Mail ID (Head of the institution) *	Pre-filled, non-editable as per the FLA registration form
8	E-Mail of Contact person*	Enter the Email ID of the contact person
9	Designation*	Mention the designation of the contact person
10	Website (if any)	Enter the website of the company, if any
11	Account Closing date*	Choose the date of closing account for submission of current FLA return from the side arrow of calendar



12	<i>Nature of Business (As per National Industrial Classification (NIC) 2008 Code) *</i>	<i>Choose the nature of business as per National Industrial Classification (NIC) 2008 Code from the drop-down menu. Refer the Annex-1 for the list of National Industrial Classification (NIC) 2008 Codes</i>
13	<i>Whether your company is merged/amalgamated during year*</i>	<i>Select Yes or No. In case of Yes is selected, then provide the details of new company merged/amalgamated, number of merged companies and the name of merged entity.</i>
14	<i>Whether the company is listed? *</i>	<i>Choose appropriate option for your company is listed or not. If your company's CIN number is started from L, its means, it's Listed company and then choose Yes, else choose No.</i>
15	<i>Identification of the reporting company (in terms of inward FDI) *</i>	<i>Choose appropriate option from the drop-down menu.</i>
16	<i>Type of company*</i>	<i>Select appropriate option from the drop-down menu</i>
17	<i>Whether the Company is Asset Management Company? *</i>	<i>Select Yes or No.</i>
18	<i>Whether the Company has Technical Foreign collaboration? *</i>	<i>Select Yes or No.</i>
19	<i>Whether the company has any business activity during latest financial year? *</i>	<i>Select Yes or No.</i>

*Please note, the fields marked * are mandatory.*

Apart from the above fields, the following table needs to be filled with appropriate data:



Please furnish the face value of Ordinary / Equity Share on closing date of reference period **in actual INR**


	Classes/Type (provide number)		Face Value (in INR per share)	
	End-March 2020	End-March 2021	End-March 2020	End-March 2021
Ordinary/Share Equity	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Participating preference Share	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Non-participating preference Share	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

In case your company is listed; you need to fill the following table as well:


Please furnish the market value of Ordinary / Equity Share on closing date of reference period **in actual INR**

Market Value (in INR Per Share)		
	End-March 2020	End-March 2021
Ordinary/Share Equity	<input type="text" value="0"/>	<input type="text" value="0"/>

After filling all the details in Section I, click on “Save as Draft”.




RESERVE BANK OF INDIA
 Department of Statistics and Information Management

Home  ABABC1
Last Login Time : 13/06/2019 1

Section I
 Section II
 Section III
 Section IV
 FLA Form Submission

*Note: Please "Save as Draft" the details before navigating to the next section***

Annual Census on Foreign Liabilities and Assets as on end-March

 Section 1 saved in draft Successfully

I - Identification Details

1. Name of the Indian Company *

AAAAABBB

2. PAN Number *

AAAAAT234K

3. CIN Number *

U11111UP2013FTC111111

Then click on “Validate Section I/Proceed to Section II”.In case some error is found during validation, you will have to rectify the error. After all the validation checks are successfully completed, you will be able to proceed to Section II.



3. Section II (Financial Details)

The fields in the FLA online Form for Section II are described in the following table.

All fields are mandatory, can't be left blank.

Table 2.2: Fields of Section II in the FLA online Form

Sr. No.	Field Name	Field Description
1. Total Paid-up Capital of Indian Company		
1.0	Total Paid-up Capital	Auto-calculated (sum of point 1.1 and 1.2) Paid-up capital of a company cannot be zero or blank.
1.1	Total Equity & Participating Preference share Capital	Auto-calculated (sum of ordinary/equity share and Participating Preference share)
(a)	Ordinary/Equity Share	Enter number of shares in actual for the end March; Amount will be Auto-calculated. In case of different class of Equity Shares, consolidated figure should be reported
(b)	Participating Preference Share	Enter number of shares in actual for the end March; Amount will be Auto-calculated.
1.2	Non-Participating Preference share	Enter number of shares in actual for the end March; Amount will be Auto-calculated.
2. Non-Resident Holdings		
2.1	Equity and Participating Preference Share Capital	Auto-calculated (sum of item-1 to item-12). Enter the number of shares in actual for the items (1 to 12) mentioned under the head 2.1
2.2	Non-Participating Preference Share	Enter number of shares in actual for the end March.
3.0	Non Resident Equity & Participating Preference Share Capital%	Auto-calculated.
3. Profit and Loss account (From P/L Account)		
3.1	Profit(+)/Loss(-) before tax (during the year)	Enter appropriate amount in INR lakhs for the item 3.1 for the last two financial years.
3.2	Profit(+)/Loss(-) after tax (during the year)	Enter appropriate amount in INR lakhs for the item 3.2 for the last two financial years.



3.3	<i>Dividend (Interim and Final Dividend)</i>	<i>Enter appropriate amount in INR lakhs for the item 3.3 for the last two financial years.</i>
3.4	<i>Tax on Dividend (if any)</i>	<i>Enter appropriate amount in INR lakhs for the item 3.4 for the last two financial years.</i>
3.5	<i>Retained Profit</i>	<i>Auto-calculated</i>
4. Reserves & Surplus (from Balance sheet)		
4.1	<i>Reserves & Surplus</i>	<i>Enter appropriate amount in INR lakhs for the item 4.1 during the last two years.</i>
4.2	<i>Of which, Profit (+) and Loss (-) account balance</i>	<i>Enter appropriate amount in INR lakhs for the item 4.2 during the last two years.</i>
4.3	<i>Net worth of Company</i>	<i>Formula for Net Worth is = Total Equity & Participating Preference Share capital + Reserves and Surplus (this field is automated in FLA form section-II, companies are not required to compute it separately)</i>
5. Sales and Purchase made during the financial year		
<i>Note: To be filled in by all companies/LLPs</i>		
5.1	<i>Domestic Sales</i>	<i>Enter appropriate amount in INR lakhs for the item 5.1 for the last two financial years.</i>
5.2	<i>Exports</i>	<i>Enter appropriate amount in INR lakhs for the item 5.2 for the last two financial years.</i>
5.3	<i>Total Sales</i>	<i>Auto-calculated (5.1 + 5.2)</i>
5.4	<i>Domestic Purchase</i>	<i>Enter appropriate amount in INR lakhs for the item 5.4 for the last two financial years.</i>
5.5	<i>Imports</i>	<i>Enter appropriate amount in INR lakhs for the item 5.5 for the last two financial years.</i>
5.6	<i>Total Purchase</i>	<i>Auto-calculated (5.4+5.5)</i>
6. Employee Information of reporting Indian company		
6.1	<i>No. of employees on payroll (in actual)</i>	<i>Enter actual number of employees on payroll at the end of March (current year as well as previous year)</i>

After filling all the details in Section II, click on "Save as Draft", then click on "Validate Section II/Proceed to Section III".





Section I Section II Section III Section IV FLA Form Submission

Note: Please "Save as Draft" the details before navigating to the next section**

SECTION - II (Financial Details)



Section 2 saved in draft Successfully

Back to Section I

Save as Draft

Validate Section II / Proceed to Section III

CARE: Information should be created for all the reference period i.e., Previous March and Latest March. If reporting period is different from Account Closing Period, then information should be given on internal assessment

3. Section III Foreign Liabilities (Investment made in India)

Please consider the below points while entering the data in section III:

- Information should be reported for all the reference period, i.e. Previous March and Latest March.
- If Account Closing Period of the company is different from reference period, then information should be reported on internal assessment basis for the reference period.
- In case of listed companies, equity is valued using share price on closing date of reference period (this is automated field).
- In case of unlisted companies, Own Fund of Book Value (OFBV) Method is used for equity valuation (this is automated field).

The fields in the FLA online Form for Section III are described in the following table.

All fields are mandatory, can't be left blank.

Table 2.3: Fields of Section III in the FLA online Form

Sr. No.	Field Name	Field Description
Block 1. Investment in India under Foreign Direct Investment (FDI) scheme (10% or more Equity Participation) Please furnish here the outstanding investments made under the FDI Scheme in India by Non-resident Direct investors, who were individually holding 10 per cent or more ordinary/equity & preference shares of your company on the reference date.		
1.a	No. of foreign direct investors during the year (10% or more Equity participation)	Enter the number of foreign direct investors during the year.
1.a.1	Month and Year of receiving FDI first time (in your company)	Select appropriate month from the drop down menu and enter the year of receiving the FDI first time.



1.b FDI

Based on number of foreign direct investors mentioned in 1.a, there will be auto display the list of 1.b.1 FDI 1, 1.b.2 FDI2 ... and up to **number of FDI** based on previous year FLA return.

For example, if no. of FDI "3" is entered in 1.a, then system will display the list of 3 FDI investors in 1.b block i.e. 1.b.1 FDI1, 1.b.2 FDI2, 1.b.3 FDI3.

- Click on Edit button for modification (for which we want to modify or provide details) in 1.b.1 FDI 1, 1.b.2 FDI 2 and 1.b.3 FDI 3 one by one.
 - It will display the Name of non-resident company/ Individual.
 - Choose Country of non-resident investor from the drop down menu.

	Equity & Participating Preference Share Capital holding	Enter the percentage of Equity & Participating Preference Share Capital holding as at the end of previous year and latest year.
1.0	Equity Capital	Auto-calculated
1.1	Liabilities to Direct Investors	Auto-calculated
1.2	Claims on Direct Investors (Reverse investment)	Enter appropriate amount in INR lakhs for the item 1.2 at the end-March of the reporting year and its previous year.
2.0	Other Capital	Auto-calculated
2.1	Liabilities to Direct Investor	Enter appropriate amount in INR lakhs for the item 2.1 at the end-March of the reporting year and its previous year.
2.2	Claims on Direct Investor	Enter appropriate amount in INR lakhs for the item 2.2 at the end-March of the reporting year and its previous year.
3.0	Disinvestments in India during the year	Enter appropriate amount in INR lakhs for the item 3.0 at the end-March of the reporting year and its previous year.

- Enter all the details in the blocks as mentioned above, then click on **ADD FDI**.
- Likewise, fill all the FDI block one by one and click on Add FDI.

Block 2 Investment in India under Foreign Direct Investment (FDI) scheme (Less than 10% Equity Holding)

- Please furnish here the outstanding investments made under the FDI Scheme in India by Non-resident Direct investors, who were individually holding less than 10 per cent ordinary/equity and participating preference shares of your company on the reference date.
- Country-wise consolidated information should be provided.



2.a	Number of countries (with less than 10% Equity holding) from each during the year	Enter the number of countries with less than 10% Equity holding from each during the year.
-----	---	--

2.b DI- Direct Investment

Based on number of countries mentioned in 2.a, there will be auto display the list of 2.b.1 DI 1, 2.b.2 DI2 ... and up to **number of countries of non-resident investor**.

For example, if no. of DI as "3" is entered in 1.a, then system will display the list of 3 DI investors in 2.b block i.e. 2.b.1 DI1, 2.b.2 DI2, 2.b.3 DI3.

- Click on Edit button for modification in 2.b.1 DI 1, 2.b.2 DI 2 and 2.b.3 DI 3 one by one.
- It will display the Country of non-resident investor.

	Equity & Participating Preference Share Capital holding	Enter the percentage of Equity & Participating Preference Share Capital holding as at the end of previous year and latest year.
1.0	Equity Capital	Auto-calculated
1.1	Liabilities to Direct Investors	Auto-calculated
1.2	Claims on Direct Investors (Reverse investment)	Enter appropriate amount in INR lakhs for the item 1.2 at the end-March of the reporting year and its previous year.
2.0	Other Capital	Auto-calculated
2.1	Liabilities to Direct Investor	Enter appropriate amount in INR lakhs for the item 2.1 at the end-March of the reporting year and its previous year.
2.2	Claims on Direct Investor	Enter appropriate amount in INR lakhs for the item 2.2 at the end-March of the reporting year and its previous year.
3.0	Disinvestments in India during the year	Enter appropriate amount in INR lakhs and details of disinvestments also need to be provided for the item 3.0 at the end-March of the reporting year and its previous year.

- Enter all the details in the blocks as mentioned above, then click on **ADD DI**.
- Likewise, fill all the DI block one by one and click on Add DI.

Block 3 Portfolio Investment in India

Please furnish here the outstanding investments by non-resident investors, other than those made under Foreign Direct Investment Scheme in India (i.e. other than those reported in 1.b FDI & 2.b DI).



	<i>Equity & Participating Preference share capitalholding</i>	<i>Enter the percentage of Equity & Participating Preference share capitalholding as at the end of previous year and latest year</i>
1.0	<i>Equity Securities (at Market Value)</i>	<i>Enter appropriate amount in INR lakhs for the item 1.0at the end-March of the reporting year and its previous year.</i>
2.0	<i>Debt Securities</i>	<i>Auto-calculated</i>
2.1	<i>Money Market Instruments (Original Maturity up to 1 year)</i>	<i>Enter appropriate amount in INR lakhs for the item 2.1at the end-March of the reporting year and its previous year.</i>
2.2	<i>Bonds and Other instruments (original maturity more than 1year)</i>	<i>Enter appropriate amount in INR lakhs for the item 2.2at the end-March of the reporting year and its previous year.</i>
3.0	<i>Disinvestments in India during the year</i>	<i>Enter appropriate amount in INR lakhs for the item 3.0at the end-March of the reporting year and its previous year.</i>

Note: Please ensure that Non-resident Equity & Participating Preference share capital mentioned at item 2.1 of Section II should be reported in either 1.b FDI or 2.b DI or 3. PI at Market Value i.e. sum of equity % in 1.b FDI, 2.b DI&3. PI must be equal to the item 2.3 of section II.

Block 4 Other Investment (Outstanding liabilities with Foreign Unrelated Parties)

This is a residual category that includes all financial liabilities not considered as direct investment or portfolio investment.

1.1	<i>Trade Credit</i>	<i>Enter appropriate amount in INR lakhs for the item 1.1at the end-March of the reporting year and its previous year.</i>
1.2	<i>Loans</i>	<i>Enter appropriate amount in INR lakhs for the item 1.2at the end-March of the reporting year and its previous year.</i>
1.3	<i>Currency & Deposits</i>	<i>Enter appropriate amount in INR lakhs for the item 1.3at the end-March of the reporting year and its previous year.</i>
1.4	<i>Other receivable and payable accounts</i>	<i>Enter appropriate amount in INR lakhs for the item 1.4at the end-March of the reporting year and its previous year.</i>
	<i>Total</i>	<i>Auto-calculated</i>



After filling all the details in Section III, click on “Save as Draft”, then click on “Validate Section III/Proceed to Section IV”

5. Section IV (Foreign Assets)

The fields in the FLA online Form for Section IV are described in the following table.

All fields are mandatory, can't be left blank.

Table 2.4: Fields of Section IV in the FLA online Form

1. Please use the exchange rate as at end-March Previous FY and end-March Latest FY (as applicable) of reporting year while reporting the Foreign Assets in INR lakh.
2. In case if overseas company is listed, equity should be valued using share price on closing date of reference period (Item 1.1 of 1.b ODI, item 1.1 of 2.b DI and item 1.1 of 3. PI)
3. If overseas company is unlisted, Own Fund of Book Value (OFBV) Method should be used for the valuation of equity investments (Item 1.1 of 1.b ODI, item 1.1 of 2.b DI and item 1.1 of 3. PI)
4. Imports, Exports, Total Sales and Total Purchase of Direct Investment Enterprise (DIE) Abroad (more than 50% equity holding by Indian reporting company)

1. Equity Capital (PUC), Reserves & Surplus of Direct Investment Enterprise (DIE) Abroad (10% or more equity holding by Indian reporting company).

[Please report here the total equity of DIE, equity held by your company, reserves (excluding P&L Account) and Profit & Loss Account of those DIEs in each of which your company hold 10% or more equity shares on the reference date.]

1. Direct Investment Abroad under Overseas Direct Investment (ODI) Scheme (10% or more equity holding)

1.a	No. of Direct Investment Enterprises (DIE) Abroad as on end-March 2019	Enter the number of Overseas Direct Investment (ODI) Enterprises during the year.
1.a.1	Month and Year of ODI made first time (by your company)	Select appropriate month from the drop-down menu and enter the year when the ODI made first time.



1.b ODI

Based on number of Overseas Direct Investment (ODI) mentioned in 1.a, there will be auto display the list of 1.b.1 ODI 1, 1.b.2 ODI2 ... and up to **number of DIEs as you have mentioned in 1.a.**

For example, if no. of ODI "3" is entered in 1.a, then system will display the list of 3 ODI investors in 1.b block i.e. 1.b.1 ODI1, 1.b.2 ODI2, 1.b.3 ODI3.

- It will display the Name of non-resident company/ Individual.
- Choose Country of non-resident investor from the drop-down menu.
- Click on Edit button for modification in 1.b.1 ODI 1, 1.b.2 ODI 2 and 1.b.3 ODI 3 one by one.

	Equity & Participating Preference Share Capital holding	Enter the percentage of Equity & Participating Preference Share Capital holding as at the end of March previous year and reporting year.
3.1	Reported Foreign Currency	Choose reported foreign currency from the drop-down menu
3.2	Total Equity of DIE (Paid Up Capital of DIE)	Enter Total Equity amount of DIE in Foreign Currency (in actuals) as at the end of March previous year and reporting year.
3.3	Equity of DIE held by you (at face value)	Enter Equity of DIE held by you in Foreign Currency (in actuals) as at the end of March previous year and reporting year.
3.4	Reserves and Surplus	Enter reserves and surplus in Foreign Currency (in actuals) as at the end of March previous year and reporting year.
3.4.1	Of which, Profit (+) and Loss (-) account balance	Enter appropriate amount in Foreign Currency (in actuals) as at the end of March previous year and reporting year.
3.5	Net Worth of DIE	Auto-calculated
3.6	Exchange rate in Rs.per unit foreign currency*	Enter Exchange rate of reporting foreign currency against Indian Rs. should be given as on closing date of reference period.
3.7	Total Sales	Enter total sales in Foreign Currency (in actuals) as at the end of March previous year and reporting year.
3.7.1	of which Exports	Enter Exports of total sales in Foreign Currency (in actuals) as at the end of March previous year and reporting year.



3.8	Total Purchase	Enter total Purchase in Foreign Currency (in actuals) as at the end of March previous year and reporting year.
3.8.1	of which Imports	Enter Imports of total sales in Foreign Currency (in actuals) as at the end of March previous year and reporting year.
3.9	No. of Employees on Payroll	Enter number of employees on payroll as at the end of March previous year and reporting year.
Please furnish here the market value of outstanding investments in DIE, made by your company under the ODI Scheme, in each of which your company hold 10% or more equity shares on the reference date.		
1.0	Equity Capital	Auto-calculated
1.1	Claims on Direct Investment Enterprise	Enter appropriate amount on claims on DIE under Equity capital in INR lakhs at the end-March of the reporting year and its previous year.
1.2	Liabilities to Direct Investment Enterprise (Reverse investment)	Enter appropriate amount of liabilities to DIE under Equity capital in INR lakhs at the end-March of the reporting year and its previous year.
2.0	Other Capital	Auto-calculated
2.1	Claims on Direct Investment Enterprise	Enter appropriate amount on claims on DIE under other capital in INR lakhs at the end-March of the reporting year and its previous year.
2.2	Liabilities to Direct Investment Enterprise (Reverse investment)	Enter appropriate amount on liabilities on DIE under other capital in INR lakhs at the end-March of the reporting year and its previous year.
3.0	Disinvestments abroad during the year	Enter appropriate amount of disinvestment abroad during the year in INR lakhs.
<p>#: Other capital, item 2.1 & 2.2 of 2.b ODI includes all other liabilities and claims at Nominal value, except equity, (i.e. trade credit, loan, debentures, Non-participating share capital, other accounts receivable and payables etc.) of Indian reporting company with non-resident companies where Indian company holds less than 10 per cent equity and also with related parties.</p> <ul style="list-style-type: none"> • Enter all the details in the blocks as mentioned above, then click on ADD ODI. • Likewise, fill all the ODI block one by one and click on Add ODI. 		
<p>Block 2 DI – Direct Investment Abroad (Less than 10% equity holding)</p> <ul style="list-style-type: none"> • Please furnish here the market value of outstanding investments in DIE, made by your company under the ODI Scheme, in each of which your company hold less than 10 % equity shares on the reference date. • Country-wise consolidated information should be provided. 		



2.a	No. of Countries where your co. holds less than 10 % equity shares in each under the ODI Scheme	Enter the number of countries with less than 10% equity shares in each under the ODI Scheme during the year.
------------	---	--

2.b DI- Direct Investment

Based on number of countries mentioned in 2.a, there will be auto display the list of 2.b.1 DI 1, 2.b.2 DI 2 ... and up to **number of countries**.

For example, if no. of DI "3" is entered in 1.a, then system will display the list of 3 DI investors in 2.b block i.e. 2.b.1 DI1, 2.b.2 DI2, 2.b.3 DI3.

- It will display the Country of non-resident investor.
- Click on Edit button for modification in 2.b.1 DI 1, 2.b.2 DI 2 and 2.b.3 DI 3 one by one.

	Equity & Participating Preference Share Capital holding	Enter the percentage of Equity & Participating Preference Share Capital holding as at the end of March previous year and reporting year.
1.0	Equity Capital	Auto-calculated
1.1	Claims on Direct Investment Enterprise	Enter appropriate amount in INR lakhs for the item 1.1 as at the end of March previous year and reporting year.
1.2	Liabilities to Direct Investment Enterprise (Reverse investment)	Enter appropriate amount in INR lakhs for the item 1.2 as at the end of March previous year and reporting year.
2.0	Other Capital	Auto-calculated
2.1	Claims on Direct Investment Enterprise	Enter appropriate amount in INR lakhs for the item 2.1 as at the end of March previous year and reporting year.
2.2	Liabilities to Direct Investment Enterprise (Reverse investment)	Enter appropriate amount in INR lakhs for the item 2.2 as at the end of March previous year and reporting year.
3.0	Disinvestments abroad during the year	Enter appropriate amount in INR lakhs for the item 3.0 as at the end of March previous year and reporting year.

- Enter all the details in the blocks as mentioned above, then click on **ADD DI**.
- Likewise, fill all the DI block one by one and click on Add DI.

Block 3 Portfolio Investment in India

Please furnish here the market value of outstanding investments in non-resident enterprises, other than those made under ODI scheme reported in Block 2.b.1.



3.a	Country of Non-Resident Enterprise	Enter the number of countries of Non-Resident Enterprise
-----	------------------------------------	--

3.b PI

Based on number of Country of Non-Resident Enterprise (PI) mentioned in 3.a, there will be auto display the list of 3.b.1 PI1, 3.b.2 PI2 ... and up to **number of PI** based on previous year FLA return.

For example, if no. of PI "3" is entered in 1.a, then system will display the list of 3 PI investors in 3.b block i.e. 3.b.1 PI1, 3.b.2 PI2, 3.b.3 PI3.

- It will display the Country of non-resident investor.
- Click on Edit button for modification in 3.b.1 PI1, 3.b.2 PI2 and 3.b.3 PI3 one by one.
- Fill the below details to add/Edit PI and Press (Add PI) button

	Country of DIE	Choose country from the drop down menu
1.0	Equity Securities (at Market Value)	Enter appropriate amount in INR lakhs for the item 1.0 at the end-March of the reporting year and its previous year.
2.0	Debt Securities	Auto-calculated
2.1	Money Market Instruments (Original Maturity up to 1 year)	Enter appropriate amount in INR lakhs for the item 2.1 at the end-March of the reporting year and its previous year.
2.2	Bonds and Other instruments (original maturity more than 1 year)	Enter appropriate amount in INR lakhs for the item 2.2 at the end-March of the reporting year and its previous year.
3.0	Disinvestments in India during the year	Enter appropriate amount in INR lakhs for the item 3.0 at the end-March of the reporting year and its previous year.

Block 4 Other Investment (Outstanding Claims with Foreign Unrelated Parties)

This is a residual category that includes all financial claims not considered as direct investment or portfolio investment.

1.1	Trade Credit	Enter appropriate amount in INR lakhs for the item 1.1 at the end-March of the reporting year and its previous year.
1.2	Loans	Enter appropriate amount in INR lakhs for the item 1.2 at the end-March of the reporting year and its previous year.
1.3	Currency & Deposits	Enter appropriate amount in INR lakhs for the item 1.3 at the end-March of the reporting year and its previous year.



1.4	Other receivable and payable accounts	Enter appropriate amount in INR lakhs for the item 1.4 at the end-March of the reporting year and its previous year.
	Total	Auto-calculated

After filling all the details in Section IV, click on “Save as Draft”, then click on “Validate Section IV/Proceed to FLA Form Submission”, screenshot of which is given below:

SECTION-IV (Foreign Assets)

[Back to Section III](#) [Save as Draft](#) [Validate Section IV/Proceed to FLA Form Submission](#)

- Please use the exchange rate as at end-March Previous FY and end-March Latest FY (as applicable) of reporting year while reporting the Foreign Assets in INR lakh;
- In case if overseas companies is listed, equity should be valued using share price on closing date of reference period (Item 1.1 (Claims on Direct Investment Enterprise) of Block-1.b ODI and 2.b DI
- If overseas company is unlisted, Own Fund of Book Value (OFBV) Method should be used for the valuation of equity investments (Item 1.1 (Claims on Direct Investment Enterprise) of Block-1.b ODI and 2.b DI

6. Variation report

The table given in the screenshot below will come with numbers in column 1, 2 and 3 in accordance with what is entered in the previous Sections:

Description of Item	Previous FLA round (Amount in INR lakh)	Current FLA round (Amount in INR lakh)		Percentage Variation		Please confirm [Yes/No]. If (No), Go back and modify
	End-March 2020	End-March 2020	End-March 2021	previous round	current round	
	1	2	3	(4) = [(2) / (1) - 1] * 100	(5) = [(3) / (2) - 1] * 100	
Total Capital contribution (Section II - item 1.1)	0	100000	111000.05	0	11	<input type="radio"/> Yes <input type="radio"/> No
Net worth (Section II - item 4.3)	0	100900	111800.05	100	11	<input type="radio"/> Yes <input type="radio"/> No
Total sales (Section II - item 5.3)	0	30000	30000	100	0	<input type="radio"/> Yes <input type="radio"/> No
Total Purchase (Section II - item 5.6)	0	13000	14000	100	8	<input type="radio"/> Yes <input type="radio"/> No
Other investment (Liabilities) (Section III - item 4.5)	0.00	0.00	0.00	0	0	<input type="radio"/> Yes <input type="radio"/> No
Other investment (Assets) (Section IV - item 4.5)	0.00	0.00	0.00	0	0	<input type="radio"/> Yes <input type="radio"/> No

Please check if the entries corresponding to the items mentioned in the 1st column (Description of Item) is in accordance with what is mentioned in your records. If there is some discrepancy, go to the respective Section and enter correct details. Once all the data in the variation report are correct, select “Yes” in the last column of the above table, corresponding to all the rows. Then, “Confirm” the declaration which will be present at the bottom of the above table. Thereafter, submit the FLA Form to RBI by clicking on the “Submit to RBI” button that pops up on the screen. Links to download the submitted FLA Form and a system – generated acknowledgement form will be generated. Download these documents and keep for your future reference.

Annex-1



NIC DIVISION DESCRIPTION	NIC CODE
<i>Crop and animal production, hunting and related service activities</i>	1
<i>Forestry and logging</i>	2
<i>Fishing and aquaculture</i>	3
<i>Mining of coal and lignite</i>	5
<i>Extraction of crude petroleum and natural gas</i>	6
<i>Mining of metal ores</i>	7
<i>Other mining and quarrying</i>	8
<i>Mining support service activities</i>	9
<i>Manufacture of food products</i>	10
<i>Manufacture of beverages</i>	11
<i>Manufacture of tobacco products</i>	12
<i>Manufacture of textiles</i>	13
<i>Manufacture of wearing apparel</i>	14
<i>Manufacture of leather and related products</i>	15
<i>Manufacture of wood and products of wood and cork, except furniture</i>	16
<i>Manufacture of paper and paper products</i>	17
<i>Printing and reproduction of recorded media</i>	18
<i>Manufacture of coke and refined petroleum products</i>	19
<i>Manufacture of chemicals and chemical products</i>	20
<i>Manufacture of pharmaceuticals, medicinal chemical and botanical products</i>	21
<i>Manufacture of rubber and plastics products</i>	22
<i>Manufacture of other non-metallic mineral products</i>	23
<i>Manufacture of basic metals</i>	24
<i>Manufacture of fabricated metal products, except machinery and equipment</i>	25
<i>Manufacture of computer, electronic and optical products</i>	26
<i>Manufacture of electrical equipment</i>	27
<i>Manufacture of machinery and equipment n.e.c.</i>	28
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	29
<i>Manufacture of other transport equipment</i>	30
<i>Manufacture of furniture</i>	31
<i>Other manufacturing</i>	32
<i>Repair and installation of machinery and equipment</i>	33
<i>Electricity, gas, steam and air conditioning supply</i>	35
<i>Water collection, treatment and supply</i>	36
<i>Sewerage</i>	37
<i>Waste collection, treatment and disposal activities; materials recovery</i>	38
<i>Remediation activities and other waste management services</i>	39
<i>Construction of buildings</i>	41
<i>Civil engineering</i>	42
<i>Specialized construction activities</i>	43



<i>Wholesale and retail trade and repair of motor vehicles and motorcycles</i>	45
<i>Wholesale trade, except of motor vehicles and motorcycles</i>	46
<i>Retail trade, except of motor vehicles and motorcycles</i>	47
<i>Land transport and transport via pipelines</i>	49
<i>Water transport</i>	50
<i>Air transport</i>	51
<i>Warehousing and support activities for transportation</i>	52
<i>Postal and courier activities</i>	53
<i>Accommodation</i>	55
<i>Food and beverage service activities</i>	56
<i>Publishing activities</i>	58
<i>Motion picture, video and television programme production, sound recording and music publishing activities</i>	59
<i>Broadcasting and programming activities</i>	60
<i>Telecommunications</i>	61
<i>Computer programming, consultancy and related activities</i>	62
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