



My Dear Friend

*I am presenting **Article on Monthly (April 2023) Legal Obligations + Legal updates (both) for India***

- 1. Any kind of offence attracting **Penalty + imprisonment (both)**.*
- 2. It's humbly suggested to stop committing offence.*
- 3. I trust that you will be enriched by reading this article*

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● *With best wishes from CA Satish Agarwal New Delhi* ●



Monthly (*April 2023*) Legal Obligations + Legal updates (both) for India

INDEX		
S.No	Topic	Page No.
(A) Monthly (<i>April 2023</i>) Legal Obligations for India		3
1	<i>Income Tax Act, 1961</i>	3 & 4
2	<i>Goods and Services Tax (GST) Act, 2017</i>	5 to 7
3	<i>Miscellaneous (FEMA + Companies + ESI + EPF + LLP + Etc.) Acts</i>	8 & 9
(B) Monthly (<i>April 2023</i>) Legal Updates for India		10
1	<i>Income Tax, Act, 1961</i>	10
2	<i>Goods and Services Tax (GST) Act, 2017</i>	11
3	<i>Reserve Bank of India (RBI) Act, 1934</i>	12
4	<i>Securities Exchange Board of India (SEBI) Act, 1992</i>	12
5	<i>Companies Act, 2013</i>	12
<i>Profile of Publisher on Monthly Legal Obligations + Legal updates for India</i>		13



Monthly (April 2023) Legal Obligations + Legal updates (both) for India

(A) Monthly (April 2023) Legal Obligations for India

1. Income Tax Act, 1961

S.No	Date of Event	Form/ Challan	Period Ending on	Frequency	Type of Legal Obligation
(i)	7 th April 2023	Challan 281	March 2023	Monthly	Deposit for TDS or TCS by Non- Govt. Deductor
(ii)	7 th April 2023	Challan 285	March 2023	Monthly	Deposit for Equalization Levy (EQL)
(iii)	14 th April 2023	Form 16 B	Feb 2023	Monthly	Issue of TDS Certificate under Section 194-IA
(iv)	14 th April 2023	Form 16 C	Feb 2023	Monthly	Issue of TDS Certificate under Section 194-IB
(v)	14 th April 2023	Form 16 D	Feb 2023	Monthly	Issue of TDS Certificate under Section 194-IM
(vi)	14 th April 2023	Form 16 E	Feb 2023	Monthly	Issue of TDS Certificate under Section 194-S
(vii)	15 th April 2023	Form 3BB	March 2023	Monthly	Filing of return by stock exchange for transactions where client's code modified

(viii)	15 th April 2023	Form 15CC	March 2023	Quarterly	Filing of return by banks + other authorized dealers (both) for Foreign Remittances
(ix)	30 th April 2023	Form 26QB	March 2023	Monthly	Filing of challan-cum-return for TDS under Section 194-IA
(x)	30 th April 2023	Form 26QC	March 2023	Monthly	Filing of challan-cum-return for TDS under Section 194-IB
(xi)	30 th April 2023	Form 26QD	March 2023	Monthly	Filing of challan-cum-return for TDS under Section 194-M
(xii)	30 th April 2023	Form 26QE	March 2023	Monthly	Filing of challan-cum-return for TDS under Section 194-S
(xiii)	30 th April 2023	Form 24 G	March 2023	Monthly	Filing of return by Govt. deductor TDS + TCS (both) without depositing to exchanger's (govt.) account
(xiv)	30 th April 2023	Form 15G/15H	March 2023	Quarterly	Filing of declarations by recipient
(xv)	30 th April 2023	Challan 281	March 2023	Quarterly	Deposit of TDS under section 192, 194A, 194D and 194H where Assessing officer (AO) has allowed for quarterly depositing
(xvi)	30 th April 2023	Form 60/61	March 2023	Half Yearly	Filing of declarations by recipient



2. Goods and Services Tax (GST) Act, 2017

<i>S.No</i>	<i>Date of Event</i>	<i>Form/ Challan</i>	<i>Period Ending on</i>	<i>Frequency</i>	<i>Type of Legal Obligations</i>
(i)	1 st April 2023	----	March 2024	One Time	Commencing of mandatory e-invoicing where turnover exceeding INR 10 cr. for year ending on March 31, 2023
(ii)	1 st April 2023 to 30 th June 2023	----	March 2022	One Time	Filing of GSTR-4 + GSTR-9 + GSTR-10 (all) from July 01, 2017 to March 31, 2022 with concessional maximum late fee
(iii)	1 st April 2023	LUT	March 2023	Annually	Filing of LUT by exporters for exporting goods without payment of IGST.
(iv)	10 th April 2023	GSTR - 7	March 2023	Monthly	Filing of return by Tax Deductor
(v)	10 th April 2023	GSTR - 8	March 2023	Monthly	Filing of return by E-Commerce operator
(vi)	11 th April 2023	GSTR - 1	March 2023	Monthly	Filing of return where annual turnover exceeding INR 5 crore
(vii)	13 th April 2023	IFF	March 2023	Monthly	(a) Uploading of invoice under QRMP scheme not required for June + Sep + Dec + April Month or (b) Uploading of invoice under QRMP scheme required for April + May + July + August + Oct + Nov + Jan + Feb Month

(viii)	13 th April 2023	GSTR - 6	March 2023	Monthly	Filing of return by Input Service Distributor (ISD)
(ix)	13 th April 2023	GSTR - 1	March 2023	Quarterly	Filing of return where annual turnover <i>not exceeding 5 crore</i> + <i>also</i> already opted QRMP (<i>both</i>) for March 2023
(x)	18 th April 2023	CMP -08	March 2023	Quarterly	Filing of statement cum challan by <i>Composition dealers</i>
(xi)	20 th April 2023	GSTR - 5	March 2023	Monthly	Filing of return by Non-resident dealer
(xii)	20 th April 2023	GSTR - 5A	March 2023	Monthly	Filing of return by OIDAR service provider
(xiii)	20 th April 2023	GSTR - 3B	March 2023	Monthly	Deposit of GST where annual turnover <i>exceeding INR 5 crore</i>
(xiv)	22 nd April 2023	GSTR - 3B	March 2023	Monthly	Deposit for GST where annual turnover <i>not exceeding 5 crore</i> for Category- I States
(xv)	24 th April 2023	GSTR - 3B	March 2023	Monthly	Deposit for GST where annual turnover <i>not exceeding INR 5 crore</i> for Category- II States
(xvi)	25 th April 2023	GSTR - 3B	March 2023	Monthly	Deposit for GST where annual turnover <i>not exceeding INR 5 crore</i> + opted QRMP Scheme
(xvii)	25 th April 2023	GSTR- PMT-06	March 2023	Monthly	Deposit of tax for QRMP Scheme



(xviii)	25 th April 2023	ITC-04	March 2023	Half Yearly	Filing of return of capital goods + non-capital goods as sent + received back from job workers + also annual turnover exceeding 5 crore (both)
(xix)	25 th April 2023	ITC-04	March 2023	Yearly	Filing of return of capital goods + non-capital goods as sent + received back from job workers + also annual turnover not exceeding 5 crore (both)
(xx)	28 th April 2023	GSTR - 11	March 2023	Monthly	Filing of return by Unique Identification Number (UIN) holder like embassies + etc. to get refund against ITC
(xxi)	30 th April 2023	GSTR-04	March 2023	Annually	Filing of return by composition dealers
(xxii)	30 th April 2023	----	March 2023	Quarterly	Filing of application for opting in + opting out from QRMP Scheme (any) + also annual turnover not exceeding 5 crore



3. Miscellaneous (FEMA + Companies + ESI + EPF + LLP + Etc.) Acts

S.No	Date of Event	Act	Application Form/Challan	Period Ending on	Frequency	Type of Legal Obligations
(i)	1 st April 2023	Companies Act, 2013	----	March 2024	----	Installation of Audit trail feature in existing accounting software (Tally) for book keeping by 100% companies
(ii)	1 st April 2023	Updation of IEC Details	----	March 2023	Annually	Updating details of importers Exporters against IEC number
(iii)	7 th April 2023	FEMA, 1999	ECB - 2	March 2023	Monthly	Filing of ECB return by borrower
(iv)	15 th April 2023	ESI, 1948	ESI	March 2023	Monthly	Deposit for ESI by employer
(v)	15 th April 2023	Provident Fund, 1952	ECR	March 2023	Monthly	Filing of challan-cum-return for PF
(vi)	30 th April 2023	MSMED 2006	MSME-1	March 2023	Half yearly	Filing by Companies receiving supplies of goods and services from Micro, Small and Medium enterprises (MSMEs) + also outstanding exceeding 45 day (both)



(vii)	30th April 2023	<i>Companies Act, 2013</i>	MSC-3	<i>March 2023</i>	<i>Annually</i>	<i>Filling of return by dormant companies</i>
(viii)	30th April 2023	<i>Companies Act, 2013</i>	NDH-3	<i>March 2023</i>	<i>Half yearly</i>	<i>Filling of return by Nidhi Companies</i>
(ix)	30th April 2023	<i>Companies Act, 2013</i>	----	<i>March 2023</i>	<i>Annually</i>	<i>Opening of Bank Account for Unspent CSR Account + also transfer of unspent CSR amount (both) where CSR already applicable</i>



(B) Monthly (April 2023) Legal Updates for India

1. Income Tax Act, 1961

- (i) *Direct tax collection for Financial Year (FY) 2022-23 (upto10th March 2023) INR 16.68 Lakh Crore (approx.) 22.58% higher than gross collection for corresponding period last year ● Vide Press Release dated March 11, 2023*
- (ii) *Tax exemption granted to income earned by Insolvency and Bankruptcy Board of India (IBBI) ● Vide Notification*



2. Goods and Services Tax (GST) Act, 2017

- (i) *GST revenue collection for March 2023 Rs. 1.60 Lac Crore (13% higher than GST revenue collection in March 2022) + improvement in percentage of filling of GST returns (both)*
- (ii) *CBIC has issued clarification that CGST Act, 2017 not restricting GST registration for management consultants + architects + other professionals (all) operating from residential premises ● Vide clarification dated March 14, 2023*
- (iii) *GST Network (GSTN) has launched e-invoice registration services with private Invoice Registration Portals (IRPs) ● Vide advisory dated 4 March 2023 ● Vide advisory dated Feb 25, 2023*
- (iv) *CBIC has issued advisory on opting for payment of GST under forward charge mechanism by Goods Transport Agency (GTA) ● Vide advisory dated Feb 25, 2023*



3. Reserve Bank of India (RBI) Act, 1934

- (i) RBI + Central Bank of United Arab Emirates (CBUAE) signed Memorandum of Understanding (MoU) to promote innovation in financial products + services (both) ● Vide Press Release dated March 15, 2023.

4. Securities Exchange Board of India (SEBI) Act, 1992

- (i) SEBI has clarified criteria for categorizing Registrar to Issue and Share Transfer Agents (RTAs) as Qualified RTAs (QRTAs) with time period for QRTAs to be recognized ● Vide Circular dated March 10, 2023
- (ii) SEBI has imposed certain restrictions on placement of bids + price + volume of shares (all) for companies undertaking buyback of shares through stock exchange ● Vide Circular dated March 08, 2023

5. Companies Act, 2013

- (i) MCA has established Centre for Processing Accelerated Corporate Exit (C -PACE) to facilitate speedy processing + approval of applications (both) for company closure under strike-off mode ● Vide Notification dated March 17, 2023



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