



Monthly (October 2022) Legal Obligations + Legal updates for India

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Monthly (October 2022) Legal Obligations + Legal updates for India

(A) Monthly (October 2022) Legal Obligations for India

1. Income Tax Act, 1961

S.No	Date of Event	Form/ Challan	Period Ending on	Frequency	Type of Legal Obligation
(i)	7 th October 2022	Challan 281	Sep 2022	Monthly	Deposit for TDS or TCS by Non- Govt. Deductor
(ii)	7 th October 2022	Challan 285	Sep 2022	Monthly	Deposit for Equalization Levy (EL)
(iii)	14 th October 2022	Form 16 B	August 2022	Monthly	Issue of TDS Certificate under Section 194-IA
(iv)	14 th October 2022	Form 16 C	August 2022	Monthly	Issue of TDS Certificate under Section 194-IB
(v)	14 th October 2022	Form 16 D	August 2022	Monthly	Issue of TDS Certificate under Section 194-IM
(vi)	14 th October 2022	Form 16 E	August 2022	Monthly	Issue of TDS Certificate under Section 194-S



(vii)	15 th October 2022	Form 3BB	Sep 2022	Monthly	Filing of return by stock exchange for transaction where client's code is modified
(viii)	15 th October 2022	Form 15CC	Sep 2022	Quarterly	Filing of return by AD Bank + etc. for foreign remittance received
(ix)	15 th October 2022	Form 15G/H	Sep 2022	Quarterly	Uploading of declarations by recipient
(x)	15 th October 2022	Form 24 G	Sep 2022	Monthly	Filing of return by Govt. deductor where TDS or TCS is paid without production of tax challan
(xi)	15 th October 2022	Form 27EQ	Sep 2022	Quarterly	Filing of return for TCS deposited by collectee
(xii)	25 th October 2022	Form 61-A	Sep 2022	Quarterly	Filing of return for financial transactions + capital gains by depository + etc.
(xiii)	30 th October 2022	Form 26QB	Sep 2022	Monthly	Filing of challan-cum-return for TDS under Section 194-IA
(xiv)	30 th October 2022	Form 26QC	Sep 2022	Monthly	Filing of challan-cum-return for TDS under Section 194-IB
(xv)	30 th October 2022	Form 26QD	Sep 2022	Monthly	Filing of challan-cum-return for TDS under Section 194-M



(xvi)	30 th October 2022	Form 26QE	Sep 2022	Monthly	Filing of challan-cum-return for TDS under Section 194-S
(xvii)	30 th October 2022	Form 27D	Sep 2022	Quarterly	Filing of return for TDS deposited by collector
(xviii)	31 st October 2022	ITR 1 to 5 and 7	March 2022	Annually	Filing of ITR by non-corporate where Audit is applicable
(xix)	31 st October 2022	ITR 6	March 2022	Annually	Filing of ITR by corporate where Audit is applicable
(xx)	31 st October 2022	Form 3CEB	March 2022	Annually	Filing of Report for international transaction + specified domestic transaction (both) where audits are applicable
(xxi)	31 st October 2022	Form 3CEAB	March 2022	Annually	Filing of Intimation by Indian resident designated constituent entity of international group located in India
(xxii)	31 st October 2022	Form 3CEJ	March 2022	Annually	Filing of report by eligible mutual fund for Arm's Length Price (ALP) for remuneration as paid to fund manager where audit is applicable
(xxiii)	31 st October 2022	Form 10	March 2022	Annually	Filing of statement by charitable institution for accumulating of income where audit is applicable
(xiv)	31 st October 2022	Form 10 IC	March 2022	Annually	Filing of application by corporate for availing concessional Rate of income tax @ 22% at 1 st time



(xxv)	31 st October 2022	Form 26QAA	Sep 2022	Quarterly	Filing of return for non-deduction of TDS by bank
(xxvi)	31 st October 2022	Form 24Q, 26Q, 27Q	Sep 2022	Quarterly	Filing of return for TDS deposited by collector
(xxvii)	31 st October 2022	Form 44AB	March 2022	Annually	Filing of tax audit report under section 44AB where audit for International transactions or specified domestic transactions under section 92E is applicable
(xxviii)	31 st October 2022	Form 61	Sep 2022	Quarterly	Filing of statement for declarations by recipient
(xix)	31 st October 2022	Form 67	March 2022	Annually	Filing of statement for foreign income offered + foreign tax paid + deducted where audit is applicable by non-corporate + corporate (both)
(xxx)	31 st October 2022	----	March 2022	Annually	Furnishing of audited accounts for approved programme under section 35(2AA).



2. Goods and Services Tax (GST) 2017

S.NO	Date of Event	Form/ Challan	Period Ending on	Frequency	Type of Legal Obligations
(i)	1st October 2022	GSTR	Not Applicable	First time	Commencing E-invoicing by dealer where annual turnover is exceeding INR 10 crore from year ending March 31 st 2018 till date
(ii)	10th October 2022	GSTR - 7	Sep 2022	Monthly	Filing of return by Tax Deductor
(iii)	10th October 2022	GSTR - 8	Sep 2022	Monthly	Filing of return by E-Commerce operator
(iv)	11th October 2022	GSTR - 1	Sep 2022	Monthly	Filing of return where annual turnover is exceeding INR 5 crore
(v)	13th October 2022	GSTR - 1	Sep 2022	Quarterly	Filing of return by dealer where annual turnover is not exceeding INR 5 crore
(vi)	13th October 2022	IFF	Sep 2022	Monthly	(a) Uploading of invoice under QRMP scheme is not required for June, Sep, Dec and March Month (b) Uploading of invoice under QRMP scheme is required for April, May, July, August, Oct, Nov, Jan and Feb Month



(vii)	13 th October 2022	GSTR - 6	Sep 2022	Monthly	Filing of return by Input Service Distributor (ISD)
(viii)	20 th October 2022	GSTR - 5	Sep 2022	Monthly	Filing of return by Non-resident dealer
(ix)	20 th October 2022	GSTR - 5A	Sep 2022	Monthly	Filing of return by OIDAR service provider
(x)	20 th October 2022	GSTR - 3B	Sep 2022	Monthly	Deposit for GST where annual turnover is exceeding INR 5 crore
(xi)	22 nd October 2022	GSTR - 3B	Sep 2022	Monthly	Deposit for GST where annual turnover is not exceeding 5 crore for Category- I States
(xii)	24 th October 2022	GSTR - 3B	Sep 2022	Monthly	Deposit for GST where annual turnover is not exceeding INR 5 crore for Category- II States
(xiii)	25 th October 2022	GSTR - 3B	Sep 2022	Monthly	Deposit for GST where annual turnover is not exceeding INR 5 crore + opted QRMP Scheme
(xiv)	25 th October 2022	GSTR- PMT-06	Sep 2022	Monthly	Deposit of tax for QRMP Scheme
(xv)	25 th October 2022	GSTR - ITC-04	Sep 2022	Quarterly	Filing of summary of returns by dealer
(xvi)	28 th October 2022	GSTR - 11	Sep 2022	Monthly	Filing of return by Unique Identification Number (UIN) holder like embassies + etc. to get refund against ITC



3. Miscellaneous (FEMA + Company + ESI + PF + LLP) Acts

S.NO	Date of Event	Act	Application Form	Period Ending on	Frequency	Type of Legal Obligations
(i)	7 th October 2022	FEMA,1999	ECB	Sep 2022	Monthly	Filing of ECB return by recipient
(ii)	14 th October 2022	Companies Act, 2013	ADT - 1	Sep 2022	Annually	Filing of intimation for appointment of statutory Auditors by corporate where AGM is held on Sep 30 th 2022
(iii)	15 th October 2022	Companies Act, 2013	DIR -3	March 2022	Annually	(a) Filing of informations for KYC by 100% directors where DINs were existed on March 31 st 2022 (b) However original date of filing was Sep 30 th 2022 but date is extended by MCA
(iv)	15 th October 2022	ESI, 1948	ESI Challan	Sep 2022	Monthly	Deposit for ESI by employer
(v)	15 th October 2022	Provident Fund, 1952	Electronic Challan cum Return (ECR)	Sep 2022	Monthly	Filing of challan-cum-return for PF



(vi)	29 th October 2022	Companies Act, 2013	AOC-4 or AOC-4 XBRL	March 2022	Annually	Filing of annual financial statements by 100% corporates
(vii)	29 th October 2022	LLP Act, 2008	Form - 8	March 2022	Annually	Filing of annual financial statements by 100% LLPs
(viii)	29 th October 2022	Companies Act, 2013	MSME	Sep 2022	Half-yearly	Filing of return for outstanding payments to MSME by corporate



(B) Monthly (October 2022) Legal Updates for India

1. Income tax Act, 1961

- (i) ***CBDT has notified the Form ITR-A for filing of modified tax-return by successor entity for business re-organizations like amalgamation + merger + demerger (all)***
Notified vide ● ***Notification no. 110 / 2022 dated 19th September 2022***
- (ii) ***CBDT has notified the Form 52A for annual reporting by producers of cinematograph films + persons as engaged in specified activities like event management + documentary production + production of programme for telecasting on television + etc.***
Notified vide ● ***Notification no. 109 / 2022 dated 14th September 2022***
- (iii) ***CBDT has issued the additional guidelines for withholding of TDS on benefit + perquisite (both) in cash + in kind (both) against business or profession under section 194R of Income-tax Act, 1961***
Notified vide ● ***Circular no. 18 / 2022 dated 13th September 2022***
- (iv) ***CBDT has exercised the powers as available under section 139A read with section 295 of Income-tax Act, 1961***
Notified vide ● ***Circular no. 105 / 2022 dated 1st September 2022***



2. Goods and Services Tax (GST) 2017

- (i) *GSTN has inserted the New functionalities for dealers at GST Portal*
Notified vide ● *Read the detailed advisory dated 12th September 2022*
- (ii) *CBIC has issued the guidelines for claiming the transition Input Tax Credit (ITC) in accordance to ruling by honourable in case of Filco Trade Centre Pvt. Ltd.*
Notified vide ● *Circular No. 180/12/2022 - GST dated 9th September 2022*
- (iii) *GSTN has introduced the Changes in Table 4 of eligible ITC of Form GSTR-3B of summary return at GST portal*
Notified vide ● *Read the detailed advisory dated 2nd September 2022*
- (iv) *CBIC has issued the guidelines for launch of prosecution under GST 2017*
Notified vide ● *Instruction No. 4/2022-23 dated 1st September 2022*



3. Companies Act, 2013

- (i) **MCA has extended the time limit up to Oct 15th 2022 for filing of form DIR-3 KYC without levy of late filing fee**
Notified vide ● **Circular dated 28th September 2022**

- (ii) **Govt. has changed the CSR rules like constitution of CSR committee + clarity on scope of CSR implementing agencies + changes in booked CSR expenditure under impact assessment**
Notified vide ● **Notification dated 20th September 2022**

- (iii) **MCA has raised the threshold limit for qualifying as Small Company under Companies Act, 2013 in India**
Notified vide ● **Notification dated 15th September 2022**

- (iv) **MCA has introduced for Signing of charge against form by Insolvency Resolution Professional (IRP) + Liquidator (both) for corporates under liquidation**
Notified vide ● **Notification dated 29th August 2022**



(v) **MCA has introduced that Statutory Auditor's declaration to be enclosed with return of deposits + exempted deposits (both) with DPT-3 with ROC by corporate**

Notified vide ● **Notification dated 29th August 2022**

(vi) **MCA has installed the new Version 3 (V3) at online filing portal against filing of DIR-3 KYC form from Sep 1st 2022**

Notified vide ● **Notification dated 29th August 2022**

(vii) **MCA has introduced the clause for physical verification of registered office against issue of show cause notice for striking of name of company**

Notified vide ● **Notification dated 24th August 2022**



4. Reserve Bank of India (RBI) 1934

- (i) *RBI has notified the new reference rates for determining the interest rates on Foreign Currency (Non-Resident) (FCNR) deposits + notified new eligibility criteria for opening saving deposits with scheduled commercial + co-operative bank (both)*
Notified vide ● *Notification dated 16th September 2022*

5. Securities Exchange Board of India (SEBI) 1992

- (i) *SEBI has cautioned the investors against dealing with unregulated platforms as offering algorithmic trading services + strategies (both)*
Notified vide ● *Circular dated 2nd September 2022*



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