

Taxation on Capital Gains in India

(Fy 31.03.2022/Ay 2022-23)

S.No	Under the head	Section 54	Section 54B	Section 54D	Section 54EC	Section 54F	Section 54G	Section 54GA
1	Nature of Assesse	Individual/HUF 'only'	Individual/HUF 'only'	'All' assesses	All assesses	Individual/HUF 'only'	'All' assesses	'All' assesses
2	Nature of capital gains as Short/Long term	Long term only	'Short' and Long term both	'Short' and Long term both	Long term only	Long term only	'Short' and Long term both	'Short' and Long term both
3	Nature of Assets Disposed	'Residential' House only	'Agricultural' Land as used by himself/parent for last 2 years	Land and Building of 'industrial' undertaking as 'Compulsory' Acquired	Long term Capital Asset as 'land' or 'Building' or both 'Only'	'Any' Long term Capital Asset 'other than' 'residential' house	Land/ Building/ Plant/ Machinery under 'Shifting' of 'industrial' undertaking to 'Rural' area	Land/Buildi ng / Plant/ Machinery under 'Shifting' of 'industrial' undertaking to 'SEZ' area

4	Nature of Asset to be Acquired	'Residential' House only	'Agricultural' Land only	Land/ Building for 'Industrial' purposes only	Bond of (a) 'REC' (b) 'NHAI' up to '50' lac only	'1' 'Residential' House in 'India' only	Land/ Building/ Plant/ Machinery only	Land/ Building/ land/ Machinery only
5	Time for Acquiring New Assets	(i)Purchase 'before' 1 Year or 'after' 2 years or (ii)Constructi on 'after' 3 years of sale	Purchase within 2 years 'after' sale	Purchase within 3 years 'after' Compensation	Purchase within 6 months 'after' sale	(i)Purchase 'before' 1 year or 'after' 2 year or (ii)Construct ion 'after' 3 years of sale	Purchase 'before' 1 year or 'after' 3 years of transfer	Purchase 'before' 1 year or 'after' 3 years of transfer
6	Quantum of Exemption	Investment or Capital Gains Whichever is lower	Investment or Capital Gains whichever is lower	Investment or Capital Gains whichever is lower	Investment or Capital Gains whichever is lower	Investment or 'sales Consideratio n' whichever is lower	Investment or Capital Gains whichever is lower	Investment or Capital Gains whichever is lower
7	Period for Revocation of Exemption	Transferred within 3 years	Transferred within 3 years	Transferred within 3 years	Transferre d within '5' years	Transferred within 3 years	Transferred within 3 years	Transferred within 3 years

8	Nature of Taxation against Revocation	'Short' term Capital Gains	'Short' term Capital Gains	'Short' term Capital Gains	'Long' term Capital Gains	'Long' term Capital Gains	'Short' term Capital Gains	'Short' term Capital Gains
9	Applicability of Scheme for deposit into Bank	YES	YES	YES	'NO'	YES	YES	YES

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